

Summary Information

Module Code	3501FETQR
Formal Module Title	Economics
Owning School	Civil Engineering and Built Environment
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 3
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
Oryx Universal College WLL

Learning Methods

Learning Method Type	Hours
Lecture	20
Seminar	13
Tutorial	7

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-PAR	PAR	January	12 Weeks

Aims and Outcomes

Aims	To gain an introduction to the concepts of micro-economics. Students will develop an understanding of economic principles and basic terminology, goods type, demand and supply, elasticity, market failure and contemporary issues in economics.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Demonstrate an understanding of the main concepts of economics
MLO2	2	Apply knowledge of supply and demand
MLO3	3	Demonstrate knowledge of price and income elasticity of demand and calculate cross- elasticity

Module Content

Outline Syllabus	- The economic problem- Types of goods- Allocation of resources in competitive markets- Elasticity- Price controls- Types of markets- Cost and revenue- Economies of scale, specialisation, integration and efficiency- Market failure
Module Overview	
Additional Information	

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Exam	Closed book 2 hours	50	2	MLO2, MLO3
Presentation	A case study (coursework)	50	0	MLO1

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
James Hartwell	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings
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