

Liverpool John Moores University

Title: ECONOMICS 2
Status: Definitive
Code: **3503IFYAP** (107112)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Liverpool Business School

Team	Leader
Elizabeth Thompson	Y

Academic Level: FHEQ3
Credit Value: 12.00
Total Delivered Hours: 69.00
Total Learning Hours: 120
Private Study: 51

Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	66.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Coursework: 'Open-book' data response and/or essay	30.0	
Exam	AS2	Module Examination	70.0	3.00

Aims

To establish, through the consideration of basic principles relating to Economics, a sound foundation for further study of the subject as or as part of a degree subject.

Learning Outcomes

After completing the module the student should be able to:

- 1 Show familiarity with main statistical tools for analyzing the workings of the National

- Economy.
- 2 Demonstrate an understanding of the key objectives of government economic policy in the contexts of economic growth, inflation, unemployment and balance of payments.
 - 3 Use aggregate demand and supply to measure macro-economic activity.
 - 4 Describe the functioning of monetary policy, fiscal policy and supply-side policy.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Essay	2	4		
EXAM	1	2	3	4

Outline Syllabus

1. *National Income statistics and use of data in Economics.*
2. *Economic Objectives of Government policy in the context of growth, inflation, unemployment and balance of payments.*
3. *Aggregate demand and supply analysis.*
4. *Tools of macro-economic policy.*

Learning Activities

Interactive small classes, regular formative assignments, class tests and terminal module examination.

References

Course Material	Book
Author	Holroyd, S
Publishing Year	2004
Title	IB Economics
Subtitle	
Edition	
Publisher	Oxford Study Courses
ISBN	

Course Material	Book
Author	Anderton
Publishing Year	2006
Title	AS Economics
Subtitle	
Edition	

Publisher	Causeway Press
ISBN	9781902796932

Course Material	Book
Author	Grant, S J
Publishing Year	2003
Title	AS Economics
Subtitle	
Edition	
Publisher	Longman
ISBN	9780582501850

Notes

The Module introduces students to a range of basic topics in Macro-Economics to introduce students to this field of study, develop their understanding of core issues and enable them to relate this to real-life situations in the national and global economies.