

## Liverpool John Moores University

Title: PRINCIPALS OF ECONOMICS 2  
Status: Definitive  
Code: **3504BELBU** (101114)  
Version Start Date: 01-08-2011

Owning School/Faculty: Arts, Professional and Social Studies  
Teaching School/Faculty: Bellerby's College - Brighton

Team	Leader
Jarmila Hickman	Y

**Academic Level:** FHEQ3  
**Credit Value:** 12.00  
**Total Delivered Hours:** 69.00  
**Total Learning Hours:** 120  
**Private Study:** 51

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	66.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Coursework: 'Open-book' data response and/or essay	15.0	
Exam	AS3	Module Examination	75.0	3.00
Test	AS2		10.0	

### Aims

*To establish, through the consideration of basic principles relating to Economics, a sound foundation for further study of the subject as or as part of a degree subject.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Show familiarity with main statistical tools for analyzing the workings of the National Economy.
- 2 Demonstrate an understanding of the key objectives of government economic policy in the contexts of economic growth, inflation, unemployment and balance of payments.
- 3 Use aggregate demand and supply to measure macro-economic activity.
- 4 Describe the functioning of monetary policy, fiscal policy and supply-side policy.

### Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

essay	2	4		
EXAM	1	2	3	4
test	1	2	3	4

### Outline Syllabus

1. *National Income statistics and use of data in Economics.*
2. *Economic Objectives of Government policy in the context of growth, inflation, unemployment and balance of payments.*
3. *Aggregate demand and supply analysis.*
4. *Tools of macro-economic policy.*

### Learning Activities

Interactive small classes, regular formative assignments, class tests and terminal module examination.

### References

<b>Course Material</b>	Book
<b>Author</b>	Holroyd, S
<b>Publishing Year</b>	2004
<b>Title</b>	IB Economics
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	Oxford Study Courses
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Anderton
<b>Publishing Year</b>	2006

<b>Title</b>	AS Economics
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	Causeway Press
<b>ISBN</b>	9781902796932

<b>Course Material</b>	Book
<b>Author</b>	Grant, S J
<b>Publishing Year</b>	2003
<b>Title</b>	AS Economics
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	Longman
<b>ISBN</b>	9780582501850

### Notes

The Module introduces students to a range of basic topics in Macro-Economics to introduce students to this field of study, develop their understanding of core issues and enable them to relate this to real-life situations in the national and global economies.