

Liverpool John Moores University

Title: INTRODUCTION TO FINANCIAL ACCOUNTING
Status: Definitive
Code: **3510BELBU** (118683)
Version Start Date: 01-08-2011

Owning School/Faculty: Arts, Professional and Social Studies
Teaching School/Faculty: Bellerby's College - Brighton

Team	Leader
Jarmila Hickman	Y

Academic Level: FHEQ3 **Credit Value:** 12.00 **Total Delivered Hours:** 69.00
Total Learning Hours: 120 **Private Study:** 51

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	66.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	Coursework, made up of homework	15.0	
Test	AS2	Class tests	15.0	
Exam	AS3	Module Examination	70.0	3.00

Aims

To establish a firm foundation for future studies in Accountancy.

Learning Outcomes

After completing the module the student should be able to:

- 1 Maintain financial records.

- 2 Demonstrate an understanding of accounting systems.
- 3 Prepare periodic financial statements of (a) sole traders and (b) limited companies.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

ESSAY	1	2	3
TEST	1	2	
EXAM	2	3	

Outline Syllabus

1. *Double-entry book-keeping*
2. *Preparation of trial balance*
3. *Preparation of trading profit and loss statements and balance sheet for sole traders*
4. *Depreciation*
5. *Limited companies*
6. *Manufacturing accounts*
7. *Interpretation of accounts using ratio analysis*

Learning Activities

Interactive small classes, regular formative assignments, class tests and terminal module examination.

References

Course Material	Book
Author	Wood, F
Publishing Year	2005
Title	Business Accounting
Subtitle	
Edition	10th Edition
Publisher	Pearson Higher Education London
ISBN	9780273681496

Notes

This module aims to introduce students to the basic principles of financial accounting and, as well as giving them a grounding in accounts, to provide them with opportunities to understand and draw up balance sheets.

