

Summary Information

Module Code	3511IFBSG
Formal Module Title	Economics
Owning School	Business and Management
Career	Undergraduate
Credits	10
Academic level	FHEQ Level 3
Grading Schema	40

Module Contacts**Module Leader**

Contact Name	Applies to all offerings	Offerings
Amanda Mason	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
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Partner Module Team

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
Study Group

Learning Methods

Learning Method Type	Hours
Lecture	13
Seminar	26

Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-PAR	PAR	January	12 Weeks
SEP-PAR	PAR	September	12 Weeks

Aims and Outcomes

Aims	To gain an introduction to the principle, concepts and models of micro-economic analysis. Content includes economic principles and basic terminology, goods type, demand and supply, elasticity, market failure and contemporary issues in economics. To apply this knowledge base and learn basic skills relating to data analysis and evaluation of economics issues.
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Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Demonstrate an understanding of contemporary issues in economics
MLO2	Apply knowledge of the determinants of supply, demand and elasticity.
MLO3	Demonstrate an understanding of how markets operate.
MLO4	Demonstrate an understanding of basic macroeconomics concepts.

Module Content

Outline Syllabus
- The economic problem- Types of goods- Allocation of resources in competitive markets- Demand and supply- Elasticity- Market Structures - Introduction to Macro economic concepts

Module Overview

Additional Information

Louise Burton - Module Leader.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Test	In-class Test	50	0	MLO4, MLO2, MLO3
Report	Case Study Course Work	50	0	MLO1