

## Liverpool John Moores University

Title: Introduction to Financial Accounting IFY  
Status: Definitive  
Code: **3522IFBSG** (124536)  
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management  
Teaching School/Faculty: Business and Management

Team	Leader
Amanda Mason	

**Academic Level:** FHEQ3  
**Credit Value:** 10  
**Total Delivered Hours:** 40.5  
**Total Learning Hours:** 100  
**Private Study:** 59.5

### Delivery Options

Course typically offered: Semester 2 and Summer

Component	Contact Hours
Lecture	21
Seminar	12
Workshop	6

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	Exam	1.5 hour examination	100	1.5

### Aims

*To provide a basic knowledge of financial mathematics for progression to a degree programme in business related subjects.*

*To establish a firm foundation in mathematical applications for finance and accountancy*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Maintain financial records
- 2 Demonstrate a knowledge of accounting systems
- 3 Prepare periodic financial statements of sole traders and limited companies

### **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

Exam	1	2	3
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### **Outline Syllabus**

- *Introduction to book-keeping*
- *Double-entry book-keeping*
- *Preparation of trial balance*
- *Preparation of trading profit and loss statements*
- *Depreciation*
- *Manufacturing accounts*
- *Interpretation of accounts using ratio analysis*

### **Learning Activities**

A mix of lectures, seminars and workshops with in-class testing and homework to support independent learning. In each session the theory session is followed by a number of worked examples which are typical of, and lead to individual exercises for each unit. By listening to the theory and reading through the worked examples, the student should be able to make considerable progress with the exercise that follows

### **Notes**

N/A