

Liverpool John Moores University

Title: INTRODUCTION TO FINANCIAL ACCOUNTING
Status: Definitive
Code: **4000KFBAF** (118499)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Kaplan Financial Birmingham

Team	Leader
Angela Bowdery	

Academic Level: FHEQ4
Credit Value: 24.00
Total Delivered Hours: 55.00
Total Learning Hours: 240
Private Study: 185

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Workshop	52.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	examination	60.0	3.00
Portfolio	AS2	a portfolio of work which includes unseen tests	40.0	

Aims

To establish a sound foundation in basic bookkeeping and accounting techniques.

Learning Outcomes

After completing the module the student should be able to:

- 1 Apply the basic principles and concepts of accounting.
- 2 Perform a range of basic bookkeeping techniques.

- 3 Prepare basic final financial accounts.
- 4 Describe the issues influencing the preparation of financial accounts.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4
PORTFOLIO	1	2	3	4

Outline Syllabus

- Nature of accounting.*
- Introduction to the basic accounting concepts.*
- Basic bookkeeping techniques.*
- The trial balance.*
- Accruals, prepayments, bad debts and depreciation.*
- Preparation of final accounts for a sole trader.*
- Disposals of fixed assets.*
- Bank reconciliation.*
- Books of prime entry and Control Accounts.*
- Errors and suspense accounts.*
- The statutory and non statutory sources of regulation in accounting.*
- The development of accounting standards.*
- Consideration of SSAP 9, FRS 15.*

Learning Activities

A combination of weekly workshops and private study

References

Course Material	Book
Author	F. Wood & A. Sangster
Publishing Year	2008
Title	Business Accounting UK GAAP 1
Subtitle	
Edition	(1ST Edition).
Publisher	FT Prentice Hall
ISBN	9780273718765

Notes

This module will provide the foundation necessary for future academic and professional studies in accounting. Formative feedback is given on the assessed coursework. The examination is the terminal summative assessment.