

Liverpool John Moores University

Title: Financial Reporting and Management Accounting
Status: Definitive
Code: **4002IYO** (120179)
Version Start Date: 01-08-2017

Owning School/Faculty: Academic Portfolio
Teaching School/Faculty: Academic Portfolio

Team	Leader
Amanda Mason	

Academic Level: FHEQ4 **Credit Value:** 24 **Total Delivered Hours:** 85.5

Total Learning Hours: 240 **Private Study:** 154.5

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	40
Tutorial	14
Workshop	30

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	Report	Preparing accounts (1,500 words)	25	
Practice	Budget Pre	Budget preparation spreadsheet (1 hour)	25	
Exam	Exam	Financila regulations and accounting (1 hour exam)	50	1.5

Aims

To further develop students' financial accounting knowledge and provide an introduction to the regulatory framework of accounting.

To understand the principles involved in designing management and cost accounting information systems.

Learning Outcomes

After completing the module the student should be able to:

- 1 Prepare financial statements
- 2 Prepare partnership accounts
- 3 Demonstrate knowledge of the regulatory framework for accounting
- 4 Distinguish between management accounting and financial accounting
- 5 Communicate meaningful financial information for management within the context of a spreadsheet

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Report	1	2
Budget Prep Spreadsheet	5	
Exam	3	4

Outline Syllabus

Preparation of profit and loss accounts and balance sheets for a limited company
Preparation of partnership accounts
Interpretation and evaluation of company accounts
Interpretation and evaluation of published financial statements
Regulatory framework of accounting
Cost estimation
Cost volume profit analysis
Budget preparation
Using spreadsheets
Introduction to Standard Costing and variances
Marginal costing techniques

Learning Activities

Lectures, workshops, tutorials

Notes

Students will focus on accounting applications within the world of business such as profit, costing, regulations and budgets.

