

Finance and Accounting for Managers

Module Information

2022.02, Approved

Summary Information

Module Code	4002LBSBSC
Formal Module Title	Finance and Accounting for Managers
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery	
Business and Management	

Learning Methods

Learning Method Type	Hours
Lecture	11
Seminar	33

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-MTP	МТР	September	12 Weeks

Aims and Outcomes

Aims

To provide students with both a theoretical understanding and practical application of management level accounting and finance skills. This will include from how an organisation first decides which business structure to form; how trading activities are recorded and evaluated; to how to decide which products to make or buy; through to evaluating its success. The syllabus also includes a review as to what are the key considerations when in need of additional expansion funds and how this should be evidenced / supported.From having completed the above considerations, it will enable students to contribute effectively and efficiently within their future workplace, as they will realise just how crucial such areas are for a successful organisation (s).

After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Summarise the importance of the finance and accounting function and explain finance accounting terminology
MLO2	2	Summarise financial statements using various accounting software and financial modelling packages including SAGE accounting software and Excel
MLO3	3	Develop and explain budgets, cash flow forecasts and identify how they aid cash flow / liquidity, improve profitability and reduce risk and can be used to make informed strategic decision

Module Content

Outline Syllabus	The module will review key areas of finance and accounting in order to enable the students to be able to prepare the necessary financial statements and business plan within excel to support an additional funds request. 1. Considerations of the legal forms of business, implications and financial accounting treatment of them;2. Using SAGE accounting software, become familiar with the input of bookkeeping transactions, through to final accounts preparation - Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income;3. Financing structures used by businesses – limitations and future considerations of these;4. Cost structures, capacity constraints, make or buy, break-even points, margin of safety and financial implications of logistics;5. Cash flow forecast, key financial ratios, statistical analysis and business plan preparation;6. Review the external environment factors such as economic and legal changes, which could have an impact on their selected sector business.
Module Overview	This module provides you with both a theoretical understanding and practical application of management-level accounting and finance skills. This includes how an organisation first decides which business structure to form; how trading activities are recorded and evaluated; and how to decide which products to make or buy.
Additional Information	No notes were provided.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Centralised Exam	1 HR Multi-choice Exam	40	1	MLO1, MLO2
Report	Report	60	0	MLO3

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Ahmed Eltweri	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings	