

## Liverpool John Moores University

Title: Finance and Accounting for Managers  
Status: Definitive  
Code: **4002LBSBSC** (126309)  
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management  
Teaching School/Faculty: Business and Management

| Team         | Leader |
|--------------|--------|
| Polly Wilson | Y      |

**Academic Level:** FHEQ4  
**Credit Value:** 20  
**Total Delivered Hours:** 45  
**Total Learning Hours:** 200  
**Private Study:** 155

### Delivery Options

Course typically offered: Semester 1

| Component | Contact Hours |
|-----------|---------------|
| Lecture   | 11            |
| Seminar   | 33            |

**Grading Basis:** 40 %

### Assessment Details

| Category | Short Description | Description            | Weighting (%) | Exam Duration |
|----------|-------------------|------------------------|---------------|---------------|
| Exam     | Exam              | 1 HR Multi-choice Exam | 40            | 1             |
| Report   | Report            | Report                 | 60            |               |

### Aims

*To provide students with both a theoretical understanding and practical application of management level accounting and finance skills. This will include from how an organisation first decides which business structure to form; how trading activities are recorded and evaluated; to how to decide which products to make or buy; through to evaluating its success. The syllabus also includes a review as to what are the key considerations when in need of additional expansion funds and how this should be evidenced / supported.*

*From having completed the above considerations, it will enable students to contribute effectively and efficiently within their future workplace, as they will realise just how crucial such areas are for a successful organisation (s).*

## **Learning Outcomes**

After completing the module the student should be able to:

- 1 Summarise the importance of the finance and accounting function and explain finance accounting terminology
- 2 Summarise financial statements using various accounting software and financial modelling packages including SAGE accounting software and Excel
- 3 Develop and explain budgets, cash flow forecasts and identify how they aid cash flow / liquidity, improve profitability and reduce risk and can be used to make informed strategic decision

## **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

|                        |   |   |
|------------------------|---|---|
| 1 HR Multi-choice Exam | 1 | 2 |
| Report                 | 3 |   |

## **Outline Syllabus**

*The module will review key areas of finance and accounting in order to enable the students to be able to prepare the necessary financial statements and business plan within excel to support an additional funds request.*

- 1. Considerations of the legal forms of business, implications and financial accounting treatment of them;*
- 2. Using SAGE accounting software, become familiar with the input of bookkeeping transactions, through to final accounts preparation - Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income;*
- 3. Financing structures used by businesses – limitations and future considerations of these;*
- 4. Cost structures, capacity constraints, make or buy, break-even points, margin of safety and financial implications of logistics;*
- 5. Cash flow forecast, key financial ratios, statistical analysis and business plan preparation;*
- 6. Review the external environment factors such as economic and legal changes, which could have an impact on their selected sector business.*

## **Learning Activities**

In order to stimulate the students they will be actively involved in identifying the rationale behind key operational and management decisions of UK and international based companies, throughout the semester.

They will create a newly formed business structure, be able to select the locality, operational costs of production, capacity factors, to produce supporting calculations within Excel models.

Students will be informed of the different financing options available and prepare a supporting additional funding request business plan presentation, considering current and expected economic and market conditions.

Usage of SAGE accounting software, allowing students to gain 'hands-on' experience as to how it functions, from entering financial raw data into the software package, through to the preparation of financial statements i.e. a statement of profit or loss and other comprehensive income, statement of financial position, cash flow statement and forecast budgets.

The module is fully supported by Canvas including lecture notes, case studies, internet links and appropriate literature sources.

Students will link apply knowledge gained through the other core modules of business operations, marketing and contemporary business issues.

## **Notes**

No notes were provided.