

Liverpool John Moores University

Title: MERCANTILE PRACTICE
Status: Definitive
Code: **4002MAR** (105913)
Version Start Date: 01-08-2016

Owning School/Faculty: Maritime and Mechanical Engineering
Teaching School/Faculty: Maritime and Mechanical Engineering

Team	Leader
J. Mark Rowbotham	Y

Academic Level: FHEQ4 **Credit Value:** 24 **Total Delivered Hours:** 75
Total Learning Hours: 240 **Private Study:** 165

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	48
Tutorial	24

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	60	3
Essay	AS2	Essay/ report	20	
Essay	AS3	Case study	20	

Aims

The aim of the module is to prepare students for the commercial and legal aspects of their studies

Learning Outcomes

After completing the module the student should be able to:

- 1 Outline the salient principles of mercantile law
- 2 Identify and describe the purpose and use of contracts of international shipment of goods
- 3 Describe the procedures and documents used in international trade
- 4 Identify the options of financing international trade
- 5 Apply basic accounting concepts and prepare and interpret the main accounting statements

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5
CW	1				
CW	5				

Outline Syllabus

Contracts of international sale -INCOTERMS

Contracts of finance - Bill of Exchange / Letter of Credit / Foreign exchange / Forward fixing

Contracts of carriage - Bill of lading / Charterparty

An introduction of marine insurance

The role of the Shipbroker / Freight Forwarder

Carriage of dangerous goods

Company information

Introduction to accountancy - main accounting statements

Raising finance

Learning Activities

Lectures and tutorials

Notes

The module explains the practitioners involved in international trade. The documents, the laws behind them and the procedures used.