

## Liverpool John Moores University

Title: INTRODUCTION TO MANAGEMENT ACCOUNTING  
Status: Definitive  
Code: **4005KFBAF** (118504)  
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Kaplan Financial Birmingham

Team	Leader
Pamela Dodd	

**Academic Level:** FHEQ4      **Credit Value:** 12.00      **Total Delivered Hours:** 28.00  
**Total Learning Hours:** 120      **Private Study:** 92

### Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Workshop	26.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Unseen, closed book exam	75.0	2.00
Technology	AS2	Budget preparation using spreadsheets	25.0	

### Aims

*1.To explain the principles involved in designing management and cost accounting information systems.*

*2.To explain the principles involved in evaluating management and cost accounting information systems.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Distinguish between management accounting and financial accounting
- 2 Develop techniques used by the management accountant in providing information to managers for decision-making, planning, control and performance measurement.
- 3 Communicate meaningful financial information for management within the context of a spreadsheet

### Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2
BUDGET	3	

### Outline Syllabus

*Cost estimation*

*Cost volume profit Analysis*

*Budget preparation including the use of spreadsheets*

*Flexible Budgets and Cash Budgets*

*Introduction to Standard Costing and variances*

*Marginal costing techniques*

### Learning Activities

Weekly workshops combined with private study.

### References

<b>Course Material</b>	Book
<b>Author</b>	Drury, C
<b>Publishing Year</b>	2008
<b>Title</b>	Management and Cost Accounting
<b>Subtitle</b>	
<b>Edition</b>	7th edition
<b>Publisher</b>	South-Western
<b>ISBN</b>	9781844805662

### Notes

The coursework provides an opportunity for formative feedback; the examination is the terminal summative assessment.

The students will be introduced to the financial information needs of management. They will also learn a number of relevant management accounting techniques used by modern companies. The assumptions and limitations of these techniques will also be discussed.