Liverpool John Moores University

Title: INTRODUCTION TO MANAGEMENT & FINANCE

Status: Definitive

Code: **4006BUSBM** (116859)

Version Start Date: 01-08-2017

Owning School/Faculty: Academic Portfolio Teaching School/Faculty: Academic Portfolio

Team	Leader
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Academic Credit Total

Level: FHEQ4 Value: 24 Delivered 79

Hours:

Total Private

Learning 240 Study: 161

Hours:

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours	
Lecture	39	
Tutorial	39	

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	Essay	Individual Coursework, essay examining how a specific problem or issue could be managed. Word count: 1,500 ± 10%	50	Baracion
Report	Report	Evaluation of financial state of a company, focusing on financial performance. Word count: 1,500 ± 10%	30	
Exam	Exam.	Exam covering sample financial problems.	20	1

Aims

To introduce students to the role of the manager & the management process, themes in contemporary management, and the use of financial information and management within businesses.

Learning Outcomes

After completing the module the student should be able to:

- 1 Describe management as a process of planning, organising, implementing and controlling.
- 2 Present ideas on key themes in contemporary management - globalisation, corporate social responsibility, social enterprise and ethics.
- 3 Explain the fundamental accounting concepts which underlie the preparation of financial reporting statements.
- 4 Analyse the financial statements of a business by selecting appropriate performance indicators for profitability and for liquidity including key accounting ratios.
- 5 Describe issues involved in company valuations and methods of financing businesses.
- 6 Evaluate short and long-term investment decisions using a variety of techniques.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Essay 1 2 3 5 Report 4

Examination 6

Outline Syllabus

The management environment Planning & Organising. Monitoring & Controlling

Management versus Leadership

Key themes in contemporary management

The nature of financial information and application of accounting concepts

The final accounts of limited companies

Interpretation of financial statements

Long-term financial decision making – NPV, Payback, ARR

Short-term financial decision making – costing methods

Company valuations

Sources of finance and methods of financing a business

Learning Activities

Lectures and tutorials where group discussion is encouraged. Small group discussion and feedback on case studies and simplified examples of real-world situations.

Notes

This module introduces fundamental knowledge, skills and tools of management used in a modern, commercial business. The finance element provides sufficient information to enable the student to understand key financial measures used within business and the wider economy. Key to the success of the module is for students to apply the knowledge and skills learnt to business situations and gain from sharing ideas and approaches to a wide range of common business situations.