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Title: Organisation, Economics and Finance
 Status: Definitive but changes made
 Code: **4036MAR** (116894)
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Owning School/Faculty: Maritime and Mechanical Engineering
 Teaching School/Faculty: Maritime and Mechanical Engineering

Team	Leader
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Academic Level: FHEQ4 **Credit Value:** 24 **Total Delivered Hours:** 72

Total Learning Hours: 240 **Private Study:** 168

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	33
Tutorial	36

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	exam		60	3
Presentation	groupwork		20	
Essay	exam		20	

Aims

To raise awareness of the types of organisations both business and not for profit and their contribution to the wider economy and the basic management models

appropriate for these organisations. To provide the student with a fundamental knowledge of the economic theory which underpins the theory of organisations and to provide the student with fundamental knowledge of business finance.

Learning Outcomes

After completing the module the student should be able to:

- 1 Describe an organisation in term of its type, structure, functions, culture and stakeholders.
- 2 Examine the nature and management of business resources required to meet organisational goals
- 3 Appraise the role of the manager, a range of management styles and their suitability for different circumstances.
- 4 Demonstrate understanding of fundamental economic theory
- 5 Utilise financial information as a management tool

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Exam	2	3	4
Group presentation	1		
essay	5		

Outline Syllabus

History of organisations, Industrial Revolution, Types of business, the business environment, management functions, management models, financial reporting.

Supply and demand, economic systems, market, planned and mixed economies. Types of market, Perfect, monopoly and oligopoly. Macro economics, economic indicators. Micro economics.

Basic accounting; profit and loss; balance sheet, cash flow statement. Depreciation. Financial ratios

Learning Activities

This is a year long module and will be taught via lecture and tutorial. Sessions will be interactive using video and case studies. Students will work in groups to prepare for a group presentation.

Notes

This module brings together the disciplines of economics, business organisation and finance to allow students to understand the interactions between these topics as a preparation for more advanced study at later levels of their degree.