

Liverpool John Moores University

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Title: Financial Accounting for Tourism, Hospitality & Leisure
Status: Definitive
Code: **4074TEF** (119811)
Version Start Date: 01-08-2016

Owning School/Faculty: Sports Studies, Leisure and Nutrition
Teaching School/Faculty: Sports Studies, Leisure and Nutrition

Team	Leader
Martin Selby	Y

Academic Level: FHEQ4 **Credit Value:** 24 **Total Delivered Hours:** 51
Total Learning Hours: 240 **Private Study:** 189

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Workshop	48

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Test	AS1	In class test	40	
Exam	AS2	Examination	60	3

Aims

To introduce the student to fundamental accounting concepts and their significance, facilitating the understanding of the preparation and interpretation of financial reporting statements used by sole traders and by limited companies.

Learning Outcomes

After completing the module the student should be able to:

- 1 Explain the fundamental accounting concepts which underlie the preparation of financial reporting statements.
- 2 Prepare the final accounts of a sole trader.
- 3 Prepare the Income Statement and the Balance Sheet of a limited company for internal reporting purposes.
- 4 Analyse the financial statements of a business by selecting appropriate performance indicators for profitability and for liquidity including key accounting ratios.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Test	2	3
EXAM	1	4

Outline Syllabus

The nature of financial information in Tourism, Hospitality & Leisure.

The accounting system used for recording business transactions.

The financial statements of a sole trader.

The final accounts of limited companies.

Interpretation of financial statements.

Learning Activities

The module will be delivered in a series of workshops where various activities including formal input and small group discussion will take place. A drop in surgery will be available for students on a weekly basis.

Notes

This module provides a general introduction to financial reporting to internal and external user groups in Tourism, Hospitality & Leisure. Emphasis is placed on the fundamental accounting concepts and the preparation and interpretation of the financial reporting statements of sole traders and limited companies. The coursework provides an opportunity for formative feedback; the examination is the terminal summative assessment.