

Summary Information

Module Code	4105LBSAF
Formal Module Title	Management & Cost Accounting
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
Business and Management

Learning Methods

Learning Method Type	Hours
Workshop	44

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-MTP	MTP	January	12 Weeks

Aims and Outcomes

Aims	The aim of this module is to develop an introductory knowledge and understanding of the nature and purpose of cost and management accounting information within the organisation.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Explain the role of budgeting and prepare, analyse and present detailed financial budgets to management in a clear and appropriate format.
MLO2	2	Apply and analyse appropriate costing methods and management accounting techniques to provide information to support the organisation.
MLO3	3	Explain different costing approaches and analyse their results.
MLO4	4	Analyse performance using budgets, recognising alternative approaches and sensitivity to variable factors.

Module Content

Outline Syllabus	Purpose and role of management accounting, comparison with financial accounting and the nature of organisational information requirements. Various cost classification methods and their uses - by type, behaviour and function. Preparation and analysis of operational budgets, cash budget and budgeted income statement. Purposes of budgeting, alternative approaches and behavioural aspects. Absorption costing techniques including apportionment of overheads and calculation of overhead absorption rates for product costing. Accounting for materials and inventory control including FIFO, LIFO, WA, EOQ and associated costs. Marginal costing techniques and decision-making including CVP, limiting factor analysis. Marginal costing v absorption costing - impact on profit, use of pricing strategies. Preparation of flexible budgets for planning and control and calculation of cost and revenue variances.
Module Overview	
Additional Information	Students will be introduced to the financial information needs of management. They will learn a number of relevant management accounting techniques used in the organisation.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Practice	Budgeting exercise	25	0	MLO1
Centralised Exam	Closed Book Examination	75	2	MLO2, MLO3, MLO4

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Karen Godfrey	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings
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