

Liverpool John Moores University

Title: Business, Finance and Budgeting Skills for HR
Status: Definitive
Code: **4130BUSHR** (123860)
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management
Teaching School/Faculty: Business and Management

Team	Leader
David Soehren	Y

Academic Level: FHEQ4
Credit Value: 20
Total Delivered Hours: 44
Total Learning Hours: 200
Private Study: 156

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Workshop	44

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	Group	Business Plan	100	

Aims

- *Develop awareness of the internal and external business environments.*
- *Explore economic factors influencing business decisions.*
- *Develop awareness and skills in finance, budgeting and financial planning with particular respect to HR activities.*

Learning Outcomes

After completing the module the student should be able to:

- 1 Demonstrate an understanding of the economy and the external business environment.
- 2 Prepare a business plan through awareness of the business model and internal structures.
- 3 Prepare a financial plan that considers the whole business model as well as changes in the external and internal business.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Business Plan	1	2	3
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Outline Syllabus

Develop an understanding of the external and internal environment and its impact on business development:

1. *Utilise different industries business analysis tools (i.e. PESTLE, SWOT, etc.)*
2. *Explore how economic policy impacts business decisions (i.e. interest rates, taxation, inflation, labour market, currency, etc.)*
3. *Discover how customer trends, behaviours and tastes influence business models.*

Prepare a business plan using the business model canvas template:

4. *Explore the building blocks of a business model.*
5. *Develop a business model using the business model canvas.*
6. *Translate your understanding of the environment and the business model into an abridged business plan.*

Prepare a financial plan that considers HR costs:

7. *Understand the use of MS Excel in financial planning*
8. *Costing up the business model using MS Excel*
9. *Preparing financial statements (cash flow, P&L and balance sheet)*
10. *Show appreciation for the cost and benefits of HR to an organisation.*

Learning Activities

- Workshops to promote understanding of course materials
- Practical sessions supporting the delivery of reports, budgets, spreadsheets, etc.
- Presentations of business reports
- Dragons den presentation seeking business capital Workshops and seminars to support business growth reporting

Notes

This is a group assessment. During this semester-long module, students will be expected to develop and present a business plan on a feasible business idea. The

business plan must contain four main sections, which are expected to be submitted as a single report.

- Section A: External and economic business environment (including business overview)
- Section B: Internal business structure
- Section C: Business Model Canvas
- Section D: Financial plan

At the end of the semester each group will be expected to present their business plan in a Dragon's Den style pitch.