

Summary Information

Module Code	4203BEUG
Formal Module Title	Construction and Property Economics
Owning School	Civil Engineering and Built Environment
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Neema Opiyo	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
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Partner Module Team

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery
Civil Engineering and Built Environment

Learning Methods

Learning Method Type	Hours
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Lecture	20
Seminar	20
Workshop	20

Module Offering(s)

Offering Code	Location	Start Month	Duration
SEP-CTY	CTY	September	12 Weeks

Aims and Outcomes

Aims	To provide students with an introduction to economic theories and principles with particular reference to the built environment, property and society in general.
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Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Identify the causes and the impact of business cycles with particular reference to the construction and property industries.
MLO2	Describe the main objectives of macroeconomic policy and the impact of macroeconomic policy on the built environment and the construction industry in the UK.
MLO3	Identify the demands on the construction industry: housing, commercial, industrial and refurbishment, repair and maintenance.

Module Content

Outline Syllabus
Introduction to economics and market theory. Overview of micro and macro-economic theory and policy, with particular reference to the built environment. The roles of the property sector and construction industry within the economy. Cycles of activity within the property sector and the construction industry. The inherent relationship between economy, construction and the firm. Issues of current interest such as interest rates, inflation and unemployment.

Module Overview

This module introduces you to economic theories and principles with particular reference to the built environment, property and society in general. You will learn to:

- Identify the causes and the impact of business cycles with particular reference to the construction and property industries
- Describe the main objectives of macroeconomic policy and the impact of macroeconomic policy on the built environment and the construction industry in the UK
- Identify the demands on the construction industry: housing, commercial, industrial and refurbishment, repair and maintenance.

Additional Information

This module provides students with an introduction to economics with particular reference to the built environment and the construction industry. On the Quantity Surveying Degree Apprenticeship programme, the knowledge learning outcomes are K3. On the Construction Management Degree Apprenticeship programme, the knowledge learning outcomes are K3.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Test	ONLINE IN-CLASS ASSESSMENT	50	0	MLO1, MLO2
Essay	Essay	50	0	MLO1, MLO3, MLO2