

Liverpool John Moores University

Title: VALUATION
Status: Definitive
Code: **4218BEUG** (122839)
Version Start Date: 01-08-2021

Owning School/Faculty: Civil Engineering and Built Environment
Teaching School/Faculty: Civil Engineering and Built Environment

Team	Leader
Vida Maliene	Y

Academic Level: FHEQ4
Credit Value: 20
Total Delivered Hours: 55
Total Learning Hours: 200
Private Study: 145

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	22
Seminar	11
Workshop	22

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	AS1	VALUATION REPORT	60	
Test	AS2	IN CLASS ASSESSMENT	40	2

Aims

To develop an understanding of the principal valuation theory and methodology used in professional practice.

To build competency in the practical application of valuation theory and techniques.

Learning Outcomes

After completing the module the student should be able to:

- 1 Understand valuation theory and principles and assess their relevance in the context of the commercial and residential property markets.
- 2 Understand the different legal interests in real estate and how these influence, and are accounted for, within the valuation process.
- 3 Effectively apply valuation concepts and methodologies to the valuation of commercial and residential property.
- 4 Display the ability to examine comparables, analyse data and effectively integrate findings and assumptions within the valuation of commercial and residential property interests.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

VALUATION REPORT	1	2	3	4
IN CLASS ASSESSMENT	1	2	3	

Outline Syllabus

*Introduction to the concept of value, valuation methodology and techniques
The theory and application of the principal valuation methodologies including:*

- *The Comparative Method*
- *The Investment Method*
- *The Receipts and Expenditure (Profits) Method*
- *The Residual Method*
- *Cost based Methods*

The Construction and Application of the Valuation Tables

*Valuation Mathematics and the valuation of Freehold and Leasehold Interests
Lease Structures, Property Outgoings and valuation*

Learning Activities

Lectures, workshops and seminars.

Notes

This module develops an understanding of valuation theory and methodologies and their practical application to the valuation of real estate.