

Summary Information

Module Code	4320BEUG
Formal Module Title	Valuation
Owning School	Civil Engineering and Built Environment
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Ian Carruthers	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
Vida Maliene	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery
Civil Engineering and Built Environment

Learning Methods

Learning Method Type	Hours
Lecture	11
Seminar	11
Workshop	22

Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-CTY	CTY	January	12 Weeks

Aims and Outcomes

Aims	To develop an understanding of the principal valuation theory and methodology used in professional practice. To build competency in the practical application of valuation theory and techniques.
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Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Describe and explain the principles of valuation theory with reference to commercial and residential property markets.
MLO2	Identify the different legal interests in real estate and recognise how these influence, and are accounted for, within the valuation process.
MLO3	Effectively apply valuation concepts and methodologies to the valuation of real estate.
MLO4	Display the ability to examine comparables, analyse data and effectively integrate findings and assumptions within the valuation of real estate interests.

Module Content

Outline Syllabus
Introduction to the theory and application of the principal valuation methodologies including: <ul style="list-style-type: none"> • The Comparative Method • The Investment Method • The Receipts and Expenditure (Profits) Method • The Residual Method • Cost based Methods The Construction and Application of the Valuation Tables Valuation Mathematics and the valuation of Freehold and Leasehold Interests Lease Structures, Property Outgoings and valuation

Module Overview

Additional Information

This module develops an understanding of valuation theory and methodologies and their practical application to the valuation of real estate.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Report	Valuation Report	60	0	MLO4, MLO3, MLO1, MLO2
Test	In-class Assessment	40	2	MLO3, MLO1, MLO2