

## Module Information

2022.01, Approved

### Summary Information

Module Code	4324BEUG
Formal Module Title	Principles of Economics and Management
Owning School	Civil Engineering and Built Environment
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

### Teaching Responsibility

LJMU Schools involved in Delivery
Civil Engineering and Built Environment

### Learning Methods

Learning Method Type	Hours
Lecture	22
Workshop	22

### Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-CTY	CTY	September	12 Weeks

### Aims and Outcomes

Aims	To provide students with an introduction to economic and management theories and principles with reference to the built environment, property, and society in general.
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**After completing the module the student should be able to:**

## Learning Outcomes

Code	Number	Description
MLO1	1	Define economic principles and review economic school of thoughts.
MLO2	2	Understand the dynamics of supply and demand mechanism for the built environment.
MLO3	3	Identify the causes and the impact of business cycles with reference to the construction and property industries.
MLO4	4	Review major theories to allocate organisation's resources to gain and sustain competitive advantage in the construction market.

## Module Content

Outline Syllabus	Introduction to economics and market theory. Overview of micro and macro-economic theory and policy, with particular reference to the built environment. The roles of the property sector and construction industry within the economy. Cycles of activity within the property sector and the construction industry. The inherent relationship between economy, construction and the firm. Issues of current interest such as interest rates, inflation and unemployment. Competitive advantage and strategy. Organisation structures in built environment
Module Overview	
Additional Information	This module provides students with an introduction to economics and management with particular reference to the built environment and the construction industry. On the Quantity Surveying Degree Apprenticeship programme, the knowledge learning outcomes for this module are K2, K3, K9, and S11. On the Construction Management Degree Apprenticeship, the knowledge learning outcomes are K3.

## Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Test	ONLINE IN CLASS ASSESSMENT	40	0	MLO1, MLO2, MLO3
Essay	ACADEMIC ESSAY	60	0	MLO1, MLO2, MLO3, MLO4

## Module Contacts

### Module Leader

Contact Name	Applies to all offerings	Offerings
Atousa Khodadadyan	Yes	N/A

### Partner Module Team

Contact Name	Applies to all offerings	Offerings
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