

Introduction to Financial Accounting

Module Information

2022.01, Approved

Summary Information

Module Code	4500AFYPC
Formal Module Title	Introduction to Financial Accounting
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
YPC International College (Kolej Antarabangsa YPC)

Learning Methods

Learning Method Type	Hours
Workshop	44

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-PAR	PAR	September	12 Weeks

Aims and Outcomes

Aims	The aim of the module is to provide students with a sound foundation in basic bookkeeping and accounting techniques.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Apply the basic principles and concepts of accounting.
MLO2	2	Perform a range of basic bookkeeping techniques.
MLO3	3	Prepare basic financial statements for a sole trader.
MLO4	4	Identify and correct basic errors in a bookkeeping system.

Module Content

Outline Syllabus	Nature of bookkeeping. Introduction to accounting concepts. Basic bookkeeping techniques. The trial balance. Accruals, prepayments, bad debts and depreciation. Disposal of non current assets. Preparation of final accounts for a sole trader. Bank reconciliations. Books of prime entry and control accounts. Errors and suspense accounts.
Module Overview	
Additional Information	The module content is cumulative knowledge which will form the foundation of future modules. To ensure students are making satisfactory progress the coursework is set as an in-class test which provides the programme team with an early indication of students that may need extra support.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Test	In-class Test	25	0	MLO1, MLO2, MLO3
Exam	Closed Book Examination	75	2	MLO1, MLO2, MLO3, MLO4

Module Contacts