

## Module Information

2022.01, Approved

### Summary Information

Module Code	4503BEQR
Formal Module Title	Construction and Property Economics
Owning School	Civil Engineering and Built Environment
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

### Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

### Partner Teaching Institution

Institution Name
Oryx Universal College WLL

### Learning Methods

Learning Method Type	Hours
Lecture	20
Seminar	20
Workshop	20

### Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-PAR	PAR	September	12 Weeks

## Aims and Outcomes

Aims	To provide students with an introduction to economic theories and principles with particular reference to the built environment, property and society in general.
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**After completing the module the student should be able to:**

### Learning Outcomes

Code	Number	Description
MLO1	1	Identify the causes and the impact of business cycles with particular reference to the construction and property industries.
MLO2	2	Describe the main objectives of macroeconomic policy and the impact of macroeconomic policy on the built environment and the construction industry in the UK.
MLO3	3	Identify the demands on the construction industry: housing, commercial, industrial and refurbishment, repair and maintenance.

## Module Content

Outline Syllabus	Introduction to economics and market theory. Overview of micro and macro-economic theory and policy, with particular reference to the built environment. The roles of the property sector and construction industry within the economy. Cycles of activity within the property sector and the construction industry. The inherent relationship between economy, construction and the firm. Issues of current interest such as interest rates, inflation and unemployment.
Module Overview	
Additional Information	This module provides students with an introduction to economics with particular reference to the built environment and the construction industry.

## Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Test	ONLINE IN-CLASS ASSESSMENT	50	0	MLO1, MLO2
Essay	Essay	50	0	MLO1, MLO2, MLO3

## Module Contacts

### Module Leader

Contact Name	Applies to all offerings	Offerings
Tasnim Ahmed	Yes	N/A

### Partner Module Team

Contact Name	Applies to all offerings	Offerings
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