

Liverpool John Moores University

Title: INTRODUCTION TO MANAGEMENT ACCOUNTING
Status: Definitive
Code: **4503FTKAG** (106429)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Kaplan Financial London

Team	Leader
Mark Evans	Y

Academic Level: FHEQ4
Credit Value: 12.00
Total Delivered Hours: 28.00
Total Learning Hours: 120
Private Study: 92

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	13.000
Seminar	13.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	undefined	75.0	2.00
Essay	AS2	1 essay	25.0	

Aims

- 1. To understand the nature and purpose of management accounting.*
- 2. To acquire the management accounting skills necessary to construct cost statements and to interpret information for decision makers.*

Learning Outcomes

After completing the module the student should be able to:

- 1 Apply costing and quantitative techniques to aid management in planning, control and decision making.
- 2 Analyse the results obtained and demonstrate awareness of non financial factors.
- 3 Communicate numerical and qualitative data within the context of an academic essay.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	
Essay	1	2	3

Outline Syllabus

Cost estimation.

Cost volume profit Analysis

Decision Making including consideration of relevant costs.

Budget preparation including the use of spreadsheets.

Flexible Budgets and Cash Budgets

Capital Investment Appraisal.

Introduction to Standard Costing and variances.

Marginal costing techniques.

Learning Activities

Lectures, Seminars, Open Learning

References

Course Material	Book
Author	Horngren, C.T. and Foster, G.
Publishing Year	1998
Title	Cost Accounting
Subtitle	a managerial emphasis
Edition	10th edition
Publisher	Pearson Education.
ISBN	0130400750

Course Material	Book
Author	Drury, C.
Publishing Year	1996
Title	Management and Cost Accounting

Subtitle	
Edition	6th edition
Publisher	International Thompson.
ISBN	184480030x

Notes

The coursework provides an opportunity for formative feedback; the examination is the terminal summative assessment.

The students will be introduced to the financial information needs of management. They will also learn a number of relevant management accounting techniques used by modern companies. The assumptions and limitations of these techniques will also be discussed.