

Summary Information

Module Code	4503IYBSG
Formal Module Title	Economics for Business and Finance
Owning School	Business and Management
Career	Undergraduate
Credits	10
Academic level	FHEQ Level 4
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Amanda Mason	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
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Partner Module Team

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
Study Group

Learning Methods

Learning Method Type	Hours
Lecture	13
Seminar	26

Module Offering(s)

Offering Code	Location	Start Month	Duration
APR-PAR	PAR	April	12 Weeks
JAN-PAR	PAR	January	12 Weeks

Aims and Outcomes

Aims	The module aims to provide an introduction to business economics as a foundation for further study. The emphasis will be economic theory and concepts developed from real world business issues. Essentially this module introduces students to economics and applications related to business and provides students with an introduction to modern economic principles and micro and macro economics.
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Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Describe basic economic theory
MLO2	Demonstrate understanding of the difference between macro and micro economics and their main objectives
MLO3	Understand how markets operate.
MLO4	Demonstrate an understanding of the methods used to influence the main economic indicators.

Module Content

Outline Syllabus

- Basic economic theory- Macroeconomics and Policy Objectives- Macroeconomic Schools of Thought- The Economic Problem: Resource allocation in the context of scarcity and choice- Production, cost and efficiency- Market Structure

Module Overview

Additional Information

Louise Burton - Module Leader.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Test	2 hour test	60	0	MLO2, MLO1, MLO4
Presentation	10 minute individual pres	40	0	MLO3