

Finance and Accounting Skills

Module Information

2022.01, Approved

Summary Information

Module Code	4504VLUBW
Formal Module Title	Finance and Accounting Skills
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name	
Van Lang University	

Learning Methods

Learning Method Type	Hours
Lecture	11
Seminar	11
Workshop	22

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-PAR	PAR	January	12 Weeks

Aims and Outcomes

Aims This module is designed to provide students with an understanding of essential finance and accounting terminology and methods to enable them to perform effectively and efficiently within their future workplace. Using practical examples, students will gain confidence to be able to financial modelling skills using Excel.	
---	--

After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Recognise the importance of the finance and accounting function.
MLO2	2	Develop knowledge of finance accounting terminology thereby allowing students to make a valuable contribution to the workplace within meetings or in a supportive role.
MLO3	3	Prepare financial statements within excel; statement of profit or loss and other comprehensive income, statement of financial position, cashflow statement and forecast budgets.
MLO4	4	Develop excel financial models to evaluate performance, recommend appropriate action with reference to market and economic condition, produce a business plan, to support a venture capital request.
MLO5	5	Create, manage and control budgets to aid cashflow / liquidity, improve profitability, reduce risk and make informed strategic decision using financial models

Module Content

Outline Syllabus	The module will review key areas of finance and accounting in order to enable the students to be able to prepare the necessary financial statement and business plan with excel to support a venture capital request.1. Considerations of the legal forms of business, implications and financial accounting treatment of them.2. Financing structures of business-limitations and future considerations of these.3. Cost structures, capacity constraints, break-even points, margin of safety and financial implications of logistics.4. Book keeping and final accounts preparation - statement of financial position, statement of profit or loss and other comprehensive income.5. Cash flow forecast, key financial ratios and business plan preparation.6. Review the external environment factors such as economic and legal changes, which could have an impact on their selected sector business.
Module Overview	
Additional Information	This module is designed to provide students with an understanding of essential finance and accounting terminology and methods to enable them to perform effectively and efficiently within their future workplace. Using practical examples, students will gain confidence to be able to financial modelling skills using Excel.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Exam	Examination	30	1	MLO1, MLO2
Report	Report	70	0	MLO3, MLO4, MLO5

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Lucy McGrath	Yes	N/A

Partner Module Team