

**Summary Information**

<b>Module Code</b>	4505IYBSG
<b>Formal Module Title</b>	Introduction to Financial Accounting
<b>Owning School</b>	Business and Management
<b>Career</b>	Undergraduate
<b>Credits</b>	20
<b>Academic level</b>	FHEQ Level 4
<b>Grading Schema</b>	40

**Module Contacts****Module Leader**

<b>Contact Name</b>	<b>Applies to all offerings</b>	<b>Offerings</b>
Amanda Mason	Yes	N/A

**Module Team Member**

<b>Contact Name</b>	<b>Applies to all offerings</b>	<b>Offerings</b>
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**Partner Module Team**

<b>Contact Name</b>	<b>Applies to all offerings</b>	<b>Offerings</b>
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**Teaching Responsibility**

<b>LJMU Schools involved in Delivery</b>
LJMU Partner Taught

## Partner Teaching Institution

Institution Name
Study Group

## Learning Methods

Learning Method Type	Hours
Lecture	26
Seminar	39

## Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-PAR	PAR	January	12 Weeks
SEP-PAR	PAR	September	12 Weeks

## Aims and Outcomes

<b>Aims</b>	The aim of the module is to provide students with a sound foundation in basic bookkeeping and accounting techniques.
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## Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Apply the basic principles and concepts of accounting
MLO2	Prepare basic financial statements
MLO3	Perform a range of basic bookkeeping techniques
MLO4	Identify and correct basic errors in a bookkeeping system

## Module Content

Outline Syllabus
- Nature of accounting- Introduction to the basic accounting concepts- The trial balance- Accruals, prepayments, bad debts and depreciation- Preparation of statement of profit and loss and statement of financial position of incorporated businesses. - Disposals of fixed assets- Bank reconciliation- Books of prime entry and Control Accounts- Errors and suspense accounts- The development of accounting standards

## Module Overview

### Additional Information

This module will provide the foundation necessary for future academic and professional studies in accounting. Formative feedback is given on the assessed coursework. The examination is the terminal summative assessment. Louise Burton - Module Leader.

## Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Exam	Exam 1	40	1.5	MLO4, MLO3
Exam	Exam 2	60	2	MLO1, MLO2