

**Summary Information**

<b>Module Code</b>	4507IYBSG
<b>Formal Module Title</b>	Management and Cost Accounting
<b>Owning School</b>	Business and Management
<b>Career</b>	Undergraduate
<b>Credits</b>	20
<b>Academic level</b>	FHEQ Level 4
<b>Grading Schema</b>	40

**Module Contacts****Module Leader**

<b>Contact Name</b>	<b>Applies to all offerings</b>	<b>Offerings</b>
Amanda Mason	Yes	N/A

**Module Team Member**

<b>Contact Name</b>	<b>Applies to all offerings</b>	<b>Offerings</b>
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**Partner Module Team**

<b>Contact Name</b>	<b>Applies to all offerings</b>	<b>Offerings</b>
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**Teaching Responsibility**

<b>LJMU Schools involved in Delivery</b>
LJMU Partner Taught

## Partner Teaching Institution

Institution Name
Study Group

## Learning Methods

Learning Method Type	Hours
Lecture	26
Seminar	39

## Module Offering(s)

Offering Code	Location	Start Month	Duration
APR-PAR	PAR	April	12 Weeks
JAN-MTP	MTP	January	12 Weeks

## Aims and Outcomes

<b>Aims</b>	1. To explain the principles in designing management and cost accounting information systems.2. To explain the principles involved in evaluating management and cost accounting information.
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## Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Account for material, labour and overheads whilst preparing and evaluating a detailed budget
MLO2	Discuss costing methods and their results
MLO3	Explain and analyse costs relevant to short-term decision making
MLO4	Analyse performance using budgets recognizing alternative approaches and sensitivity to variable factors

## Module Content

### Outline Syllabus

Differences between Financial & Management Accounting and cost classification/estimation. Information for planning and control including strategical, tactical and operational planning. Absorption costing techniques including apportionment of overheads and calculation of overhead absorption rates. Budget preparation including the use of spreadsheets e.g. sales budgets, production budgets, cash budgets, income statement and discussion of 'what if' scenarios. Accounting for materials e.g. LIFO, FIFO and WA. Accounting for labour e.g. labour mix, piecework. Budgeting including purposes of (and how they conflict), review of models (responsibility-based and product-based) & budget control and criticisms of. Marginal Costing techniques and decision making based thereon. Marginal v Absorption costs and effect on profit figures. Cost Volume Profit Analysis including multi-product break even and limiting factors. Traditional inventory control. Flexible budgets.

### Module Overview

#### Additional Information

The coursework provides an opportunity for formative feedback. The examination is the terminal summative assessment. Students will be introduced to the financial information needs of management. They will learn a number of relevant management accounting techniques used in the organisation. Louise Burton - Module Leader.

### Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Report	Spreadsheet Report	25	0	MLO1
Exam	Exam	75	2	MLO1, MLO4, MLO3, MLO2