

## Liverpool John Moores University

Title: ACCOUNTING AND FINANCE PRINCIPLES  
Status: Definitive  
Code: **4517NCCG** (129523)  
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management  
Teaching School/Faculty: Nelson Campus, Nelson and Colne College

Team	Leader
Alistair Beere	

**Academic Level:** FHEQ4  
**Credit Value:** 20  
**Total Delivered Hours:** 48  
**Total Learning Hours:** 200  
**Private Study:** 152

### Delivery Options

Course typically offered: S1, S2 and NS2 (S2 for Jan)

Component	Contact Hours
Lecture	48

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Presentation	Pres.	Presentation (15 mins + Q&A)	50	
Report	Assignment	Assignment	50	

### Aims

*This module focuses on the importance of financial data to assist with planning decisions, monitoring and finance control within organisations. Successful completion of this module will support students to assist colleagues with financial business planning.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Identify management accounting systems appropriate to a range of tasks for a organisations.
- 2 Demonstrate an understanding of the planning tools used in management accounting, their interpretation and limitations
- 3 Compare how organisations use management accounting to identify financial problems.
- 4 Consider the ethical implications of 'aggressive accountancy'

### **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

Presentation	1	2
Assignment	3	4

### **Outline Syllabus**

*Definition of management accounting and its importance*  
*Distinction between management and financial accounting*  
*Types of management accounting systems including cost accounting, inventory management and price optimising, and their benefits*  
*Presenting financial information*  
*Microeconomic techniques, costs and cost analysis, cost-volume profit, flexible budgeting and cost variances*  
*Fixed and variable costs*  
*Cost allocation*  
*Definition and types of inventory costs and their benefits*  
*Budgets for planning and control*  
*Pricing strategies*  
*Actual, normal and standard costing systems*  
*Strategic planning including PEST and SWOT*  
*Benchmarks, KPIs and budgetary targets to identify financial problems*  
*Financial governance to pre-empt and prevent financial problems*  
*Characteristics of an effective management accountant*

### **Learning Activities**

These will not normally be traditional didactic lectures in which the student plays little active part, but will be delivered in small groups of up to 20 students in which their interaction with their tutor is a key ingredient of their learning experience. Students will receive approximately 30 hours of taught material, supported by in-class exercises and discussions designed to help student assimilate learning and to provide early informal feedback on their progress.

Independent Study

Students are expected to undertake personal reading and research into topic areas that have been stimulated from the lectures and seminars. This reading will enhance their academic work and enable valid contribution to lectures and seminars.

VLE support

This will provide links to academic web-sites and on-line journals, facilitate group discussion outside of the classroom, access to outline lecture notes, and provide students with assessment details.

## **Notes**

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