

Summary Information

Module Code	4517NCCG
Formal Module Title	Accounting and Finance Principles
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Module Contacts**Module Leader**

Contact Name	Applies to all offerings	Offerings
Graham Sherwood	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings
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Partner Module Team

Contact Name	Applies to all offerings	Offerings
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Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
Nelson and Colne College Group

Learning Methods

Learning Method Type	Hours
Lecture	48

Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-PAR	PAR	January	12 Weeks
SEP-PAR	PAR	September	12 Weeks
SEP_NS-PAR	PAR	September (Non-standard start date)	12 Weeks

Aims and Outcomes

Aims	This module focuses on the importance of accounting and financial data to assist various sized organisations with their decision making, monitoring, financial control and financial risk. Successful completion of this module will support students to assist colleagues with financial business planning, decision making and supporting developing a business plan
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Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	1. Identify a range of financial accounting statements appropriate for all organisations.
MLO2	2. Demonstrate an understanding of the regulation of financial accounting.
MLO3	Compare how organisations use management accounting to identify financial problems.
MLO4	Consider the ethical implications of 'creative accounting'.

Module Content

Outline Syllabus

Definition of management and financial accounting and its importance. Distinction between management and financial accounting. Transactions, revenues, expenses, profits, assets, liabilities and capital. Elements of a profit & loss. Structure of a balance sheet. The cash flow statement. Presenting financial information. Legal regulations. The objective of financial statements. Benchmarks, KPIs and budgetary targets to identify financial problems. Financial governance to pre-empt and prevent financial problems. Characteristics of an effective management accountant. Creative accounting.

Module Overview

Additional Information

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Presentation	Presentation	50	0	MLO1, MLO2
Report	Assignment	50	0	MLO4, MLO3