

## Liverpool John Moores University

Title: INTRODUCTION TO MACROECONOMICS  
Status: Definitive  
Code: **4522NCCG** (129528)  
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management  
Teaching School/Faculty: Nelson Campus, Nelson and Colne College

Team	Leader
Alistair Beere	

**Academic Level:** FHEQ4  
**Credit Value:** 20  
**Total Delivered Hours:** 48  
**Total Learning Hours:** 200  
**Private Study:** 152

### Delivery Options

Course typically offered: S1, S2 and NS2 (S2 for Jan)

Component	Contact Hours
Lecture	48

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Test	Test	Online Test (60 mins)	40	
Report	Assignment	Assignment	60	

### Aims

*To introduce non-specialists to the use of Macro-economic ideas, tools and models and to apply these to real -world situations.*

*To allow non-specialists to discuss and engage with theory as it applies to society.*

*To provide a perspective on the uses and limitations of these models.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Define the Macro-economy and how the sectors relate to each other.
- 2 Discuss how economic activity is measured.
- 3 Describe how human welfare is impacted by the economic cycle, growth, inflation and unemployment.
- 4 Explain the role of government policy; what goals are set and how do policy makers attempt to manage the economy

### **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

Online Test	1	2
Assignment	3	4

### **Outline Syllabus**

*GDP as a measure of welfare, a history of GDP and it's newer versions, issues and problems.*

*Growth, Inflation, unemployment, hysteresis, measures and problems.*

*The Economic cycle, history of recent performance and large events.*

*Macro Policy objectives and tools used; Supply-side, Demand Management, monetary and fiscal policy.*

### **Learning Activities**

These will not normally be traditional didactic lectures in which the student plays little active part, but will be delivered in small groups of up to 20 students in which their interaction with their tutor is a key ingredient of their learning experience.

Students will receive approximately 30 hours of taught material, supported by in-class exercises and discussions designed to help student assimilate learning and to provide early informal feedback on their progress.

#### **Independent Study**

Students are expected to undertake personal reading and research into topic areas that have been stimulated from the lectures and seminars. This reading will enhance their academic work and enable valid contribution to lectures and seminars.

#### **VLE support**

This will provide links to academic web-sites and on-line journals, facilitate group discussion outside of the classroom, access to outline lecture notes, and provide students with assessment details.

### **Notes**

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