LIVERPOOL JOHN MOORES UNIVERSITY

Module Proforma

Approved, 2022.03

Summary Information

Module Code	4522NCCG
Formal Module Title	Introduction to Macroeconomics
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Graham Sherwood	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings

Partner Module Team

Contact Name	Applies to all offerings	Offerings

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
Nelson and Colne College Group

Learning Methods

Learning Method Type	Hours
Lecture	48

Module Offering(s)

Offering Code	Location	Start Month	Duration
JAN-PAR	PAR	January	12 Weeks
SEP-PAR	PAR	September	12 Weeks
SEP_NS-PAR	PAR	September (Non-standard start date)	12 Weeks

Aims and Outcomes

Aims	To introduce non-specialists to the use of Macro-economic ideas, tools and models and to apply these to real -world situations. To allow non-specialists to discuss and engage with theory as it applies to society.To provide a perspective on the uses and limitations of these models.

Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Define the Macro-economy and how the sectors relate to each other.
MLO2	Discuss how economic activity is measured.
MLO3	Describe how human welfare is impacted by the economic cycle, growth, inflation and unemployment.
MLO4	Explain the role of government policy; what goals are set and how do policy makers attempt to manage the economy

Module Content

Outline Syllabus

GDP as a measure of welfare, a history of GDP and it's newer versions, issues and problems.Growth, Inflation, unemployment, hysteresis, measures and problems. The Economic cycle, history of recent performance and large events.Macro Policy objectives and tools used; Supply-side, Demand Management, monetary and fiscal policy.

Module Overview

Additional Information

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Test	Online Test	40	0	MLO1, MLO2
Report	Assignment	60	0	MLO4, MLO3