

Liverpool John Moores University

Title: VALUATION
Status: Definitive
Code: **4532BEKL** (123404)
Version Start Date: 01-08-2021

Owning School/Faculty: Civil Engineering and Built Environment
Teaching School/Faculty: Imperia College

Team	Leader
Vida Maliene	Y

Academic Level: FHEQ4
Credit Value: 20
Total Delivered Hours: 72
Total Learning Hours: 200
Private Study: 128

Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	28
Tutorial	14
Workshop	28

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	AS1	VALUATION REPORT	60	
Exam	AS2	CLOSED BOOK EXAMINATION	40	2

Aims

To develop an understanding of the principal valuation theory and methodology used in professional practice.

To build competency in the practical application of valuation theory and techniques.

Learning Outcomes

After completing the module the student should be able to:

- 1 Understand valuation theory and principles and assess their relevance in context of the commercial and residential property markets.
- 2 Understand the different legal interests in real estate and how these influence, and are accounted for, within the valuation process.
- 3 Effectively apply valuation concepts and methodologies to the valuation of commercial and residential property.
- 4 Display the ability to examine comparables, analyse data and effectively integrate findings and assumptions within the valuation of commercial and residential property interests.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

VALUATION REPORT	1	2	4	
CLOSED BOOK EXAMINATION	1	2	3	4

Outline Syllabus

Concept of value, valuation methodology and techniques
Comparative Method
Investment Method
Receipts and Expenditure Method
Residual Method
Cost based Methods
Valuation Mathematics
The Construction and Application of the Valuation Tables
Valuation of Freehold and Leasehold Interests
Lease Structures and Property Outgoings

Learning Activities

Lectures, workshops and tutorials.

Notes

This module develops an understanding of valuation theory and methodologies and their practical application to the valuation of real estate.