

Liverpool John Moores University

Title: CONSTRUCTION AND PROPERTY ECONOMICS
Status: Definitive
Code: **4536BEKL** (123407)
Version Start Date: 01-08-2021

Owning School/Faculty: Civil Engineering and Built Environment
Teaching School/Faculty: Imperia College

Team	Leader
James Hartwell	Y

Academic Level: FHEQ4
Credit Value: 20
Total Delivered Hours: 72
Total Learning Hours: 200
Private Study: 128

Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	28
Seminar	21
Workshop	21

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Essay	AS1	ESSAY	50	
Exam	AS2	EXAMINATION	50	2

Aims

To provide students with an introduction to economic theories and principles with particular reference to the built environment, property and society in general.

Learning Outcomes

After completing the module the student should be able to:

- 1 Identify the causes and the impact of business cycles with particular reference to the construction and property industries.
- 2 Describe the main objectives of macroeconomic policy and the impact of macroeconomic policy on the built environment and the construction industry in the UK and Malaysia.
- 3 Identify the demands on the construction industry: housing, commercial, industrial and refurbishment, repair and maintenance.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

ESSAY	1	2	
EXAM	1	2	3

Outline Syllabus

Introduction to economics and market theory.

Overview of micro and macro-economic theory and policy, with particular reference to the built environment.

The roles of the property sector and construction industry within the economy.

Cycles of activity within the property sector and the construction industry.

The inherent relationship between economy, construction and the firm.

Issues of current interest such as interest rates, inflation and unemployment.

Learning Activities

Lectures, seminars and workshops

Notes

This module provides students with an introduction to economics with particular reference to the built environment and the construction industry.