Module Proforma

Approved, 2022.02

Summary Information

Module Code	4600AFYPC
Formal Module Title	Introduction to Financial Accounting
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Wendy Gallagher	Yes	N/A

Module Team Member

Contact Name	Applies to all offerings	Offerings

Partner Module Team

Contact Name	Applies to all offerings	Offerings

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
YPC International College (Kolej Antarabangsa YPC)

Learning Methods

Learning Method Type	Hours
Workshop	44

Module Offering(s)

Offering Code	Location	Start Month	Duration
SEP-MTP	MTP	September	12 Weeks

Aims and Outcomes

Aims	The aim of the module is to provide students with a sound foundation in bookkeeping, financial controls, accounting techniques and financial statements.

Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Apply the basic principles and concepts of accounting.
MLO2	Perform a range of basic bookkeeping techniques and controls.
MLO3	Prepare basic financial statements for a small business such as a sole trader.
MLO4	Identify and correct errors in a bookkeeping and accounting.

Module Content

Outline Syllabus
Nature of bookkeeping. Introduction to accounting concepts. Basic bookkeeping techniques. Trial balance. Accruals, prepayments, bad debts and depreciation. Disposal of non current assets. Preparation of final accounts for a sole trader. Bank reconciliations. Control accounts and books of prime entry. Accounting errors and suspense accounts.

Module Overview

Additional Information
The module content is cumulative knowledge which will form the foundation of future modules. To ensure students are making satisfactory progress the coursework is set as an in-class test which provides the programme team with an early indication of students that may need extra support.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Test	AS1	25	0	MLO2, MLO3, MLO1
Exam	AS2	75	2	MLO4, MLO2, MLO3, MLO1