LIVERPOOL JOHN MOORES UNIVERSITY

Economics

Module Information

2022.01, Approved

Summary Information

Module Code	4603DGABW
Formal Module Title	Economics
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 4
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
LJMU Partner Taught

Partner Teaching Institution

Institution Name
Dong A University

Learning Methods

Learning Method Type	Hours
Lecture	17
Online	11
Seminar	17

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-PAR	PAR	September	12 Weeks

Aims and Outcomes

Aims	To introduce students to economic ideas and their relevance to business decisions.

After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Describe how markets work and the conditions that lead to market failure
MLO2	2	Explain how competition between firms affects business behaviour
MLO3	3	Describe the main macroeconomic objectives and policy options for achieving them

Module Content

Outline Syllabus	Economic systems and the importance of pricesDemand, supply, elasticityMarket structuresThe labour market and minimum wagesMarket failure and the rationale for government intervention in marketsMacroeconomic policy objectivesEconomic growth: what it is, why it matters and policy alternativesUnemployment: what it is, why it matters and policy alternativesInflation: what it is, why it matters and policy alternativesInternational trade and exchange rate systems
Module Overview	
Additional Information	This module has been designed to introduce students to economic ideas and to demonstrate the importance of economics for business.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Test	In-Class Test	25	0	MLO1
Exam	Exam	75	2	MLO2, MLO3

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Linda Walsh	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings