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Title: FINANCIAL ACCOUNTING  
Status: Definitive  
Code: **5000BUSAF** (117242)  
Version Start Date: 01-08-2020

Owning School/Faculty: Business and Management  
Teaching School/Faculty: Business and Management

Team	Leader
Lucy McGrath	Y

**Academic Level:** FHEQ5      **Credit Value:** 24      **Total Delivered Hours:** 68  
**Total Learning Hours:** 240      **Private Study:** 172

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	26
Tutorial	13
Workshop	26

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Closed book exam	75	3
Test	AS2	In class test	25	

### Aims

*To enable the student to formulate and evaluate financial statements within the context of the prevalent regulatory framework, and to demonstrate an awareness of the alternative methods of the preparation of financial statements.*

## Learning Outcomes

After completing the module the student should be able to:

- 1 Prepare complex financial statements for companies in accordance with accounting regulation.
- 2 Identify solutions to accounting problems drawing on their knowledge of accounting standards and theory.
- 3 Prepare basic financial statements for groups of companies.
- 4 Analyse, interpret and evaluate financial statements using a variety of accounting techniques.

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4
in class test	2	4		

## Outline Syllabus

*Cash flow statements*

*Interpretation and analysis of financial statements.*

*Tangible and intangible fixed assets*

*Tax/deferred tax.*

*P.B.S.E/Contingencies/Provisions.*

*Long term contracts*

*Leasing*

*Published accounts incorporating above.*

*E.P.S.*

*Group accounts-introduction - Treatment of Goodwill arising on acquisition.*

*Group accounts-minority interest, inter co dividend.*

*Group accounts-unrealised profits in stock.*

*Group accounts-fixed asset sales.*

*Measurement of income and limitations of historic cost accounting: CCA and CPP alternatives*

*Revenue recognition*

*Accounting Policies*

## Learning Activities

A combination of lectures, tutorials, workshops and private study.

## Notes

The coursework provides an opportunity for formative feedback, the examination is

the terminal summative assessment.