

Financial Accounting

Module Information

2022.02, Approved

Summary Information

Module Code	5000LBSAF
Formal Module Title	Financial Accounting
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 5
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
Business and Management

Learning Methods

Learning Method Type	Hours
Lecture	22
Online	11
Workshop	22

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-MTP	MTP	January	12 Weeks

Aims and Outcomes

Aims	To enable students to formulate and evaluate financial statements within the context of the prevalent regulatory framework and to demonstrate an awareness of the alternative methods of the preparation of financial statements.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Prepare complex financial statements for companies in accordance with accounting regulations.
MLO2	2	Identify solutions to accounting problems drawing on their knowledge of accounting standards and theory.
MLO3	3	Analyse, interpret and evaluate financial statements using a variety of accounting techniques.

Module Content

Outline Syllabus	Cash flow statements. Financial statements including knowledge of accounting standards. For example: IAS 1 Presentation of FS. IAS 8 Accounting policies, changes in estimates and errors. IAS 10 Events after the reporting period. IAS 12 Income taxes. IAS 16 PPE. IAS 17 Leases. IAS 18 Revenue. IAS 20 Government grants. IAS 37 Provisions, contingent liabilities and assets. IAS 38 Intangible assets.
Module Overview	This module will enable you to formulate and evaluate financial statements within the context of the prevalent regulatory framework and to demonstrate an awareness of the alternative methods of the preparation of financial statements.
Additional Information	The coursework provides an opportunity for formative feedback, the examination is the terminal summative assessment.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Centralised Exam	Closed Book Examination	80	3	MLO1, MLO2
Test	Pre-seen in-class test	20	0	MLO3, MLO2

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Ekaete Efretuei	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings
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