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Title: Financial Accounting
Status: Definitive
Code: **5000LBSAF** (121701)
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management
Teaching School/Faculty: Business and Management

Team	Leader
Aneirin Owen	Y

Academic Level: FHEQ5 **Credit Value:** 20 **Total Delivered Hours:** 58
Total Learning Hours: 200 **Private Study:** 142

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	22
Online	11
Workshop	22

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS2	Closed Book Examination	80	3
Test	AS1	Pre-seen in-class test	20	

Aims

To enable students to formulate and evaluate financial statements within the context of the prevalent regulatory framework and to demonstrate an awareness of the alternative methods of the preparation of financial statements.

Learning Outcomes

After completing the module the student should be able to:

- 1 Prepare complex financial statements for companies in accordance with accounting regulations.
- 2 Identify solutions to accounting problems drawing on their knowledge of accounting standards and theory.
- 3 Analyse, interpret and evaluate financial statements using a variety of accounting techniques.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Closed Book Examination	1	2
Pre-seen in-class test	2	3

Outline Syllabus

Cash flow statements.

Financial statements including knowledge of accounting standards. For example:

IAS 1 Presentation of FS.

IAS 8 Accounting policies, changes in estimates and errors.

IAS 10 Events after the reporting period.

IAS 12 Income taxes.

IAS 16 PPE.

IAS 17 Leases.

IAS 18 Revenue.

IAS 20 Government grants.

IAS 37 Provisions, contingent liabilities and assets.

IAS 38 Intangible assets.

Learning Activities

A combination of lectures, workshops and private study.

Notes

The coursework provides an opportunity for formative feedback, the examination is the terminal summative assessment.