

Liverpool John Moores University

Title: MANAGEMENT ACCOUNTING
Status: Definitive
Code: **5001BUSAF** (117243)
Version Start Date: 01-08-2020

Owning School/Faculty: Business and Management
Teaching School/Faculty: Business and Management

Team	Leader
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Academic Level: FHEQ5 **Credit Value:** 24 **Total Delivered Hours:** 55
Total Learning Hours: 240 **Private Study:** 185

Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Workshop	52

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Test	AS1	Unseen coursework progress test	25	1
Exam	AS2	Examination	75	3

Aims

1. To build on management accounting skills acquired in level one.
2. To evaluate and organise management accounting information to enable students to make and interpret decisions.

Learning Outcomes

After completing the module the student should be able to:

- 1 Devise and use a wide range of management accounting information.
- 2 Analyse and evaluate the results obtained and demonstrate awareness of relevant non-financial factors and information.
- 3 Select relevant information that enables them to put theory into practical effect whilst making recommendations and justifying a decision made.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Coursework test	1	2	3
EXAM	1	2	3

Outline Syllabus

Information for planning and control

- Budgeting: including review of models and budget control, behavioural aspects and flexible budgets.
- Standard Costing and variance analysis.
- Forecasting.
- Job and Process Costing in depth, including joint and by-products, waste and scrap.
- Contract Costing.
- Activity Based Costing.

Information for Decision-Making

- Scarce Resources e.g. Expansion of relevant costs, Linear programming.
- Decision Models (including uncertainty) e.g. Decision Trees and Networks.
- Cost Benefit Analysis.
- Cost Volume Profit Analysis

Modern Manufacturing Environments

- Traditional vs. modern cost allocation - ABC.
- Traditional vs. modern stock control - EOQ, MRP, JIT, etc.

Learning Activities

Delivery of this module will be via weekly two-hour workshops.

Notes

The coursework provides an opportunity for formative feedback; the examination is

the terminal summative assessment.

This course aims to provide a detailed study of the production of management accounting information for planning, control, and decision making; discussion of the concepts which underpin management accounting theory leading into third level studies.

The course is designed for second level accounting students with previous basic knowledge of both financial and cost accounting.