

## Liverpool John Moores University

Title: MANAGEMENT ACCOUNTING  
Status: Definitive  
Code: **5001KFBAF** (118506)  
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Kaplan Financial Birmingham

Team	Leader
Pamela Dodd	
James Fraser	

**Academic Level:** FHEQ5      **Credit Value:** 24.00      **Total Delivered Hours:** 55.00  
**Total Learning Hours:** 240      **Private Study:** 185

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Workshop	52.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Test	AS1	Unseen coursework progress test	0.0	1.00
Exam	AS2	Examination	100.0	3.00

### Aims

- 1. To build on management accounting skills acquired in level one.*
- 2. To evaluate and organise management accounting information to enable students to make and interpret decisions.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Devise and use a wide range of management accounting information.
- 2 Analyse and evaluate the results obtained and demonstrate awareness of relevant non-financial factors and information.
- 3 Select relevant information that enables them to put theory into practical effect whilst making recommendations and justifying a decision made.

### Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Coursework test	1	2	3
EXAM	1	2	3

### Outline Syllabus

#### *Information for planning and control*

*-Budgeting: including review of models and budget control, behavioural aspects and flexible budgets.*

*-Standard Costing and variance analysis.*

*-Forecasting.*

*-Job and Process Costing in depth, including joint and by-products, waste and scrap.*

*-Contract Costing.*

*-Activity Based Costing.*

#### *Information for Decision-Making*

*-Scarce Resources e.g. Expansion of relevant costs, Linear programming.*

*-Decision Models (including uncertainty) e.g. Decision Trees and Networks.*

*-Cost Benefit Analysis.*

*-Cost Volume Profit Analysis*

#### *Modern Manufacturing Environments*

*-Traditional vs. modern cost allocation - ABC.*

*-Traditional vs. modern stock control - EOQ, MRP, JIT, etc.*

### Learning Activities

Delivery of this module will be via weekly two-hour workshops.

### References

<b>Course Material</b>	Book
<b>Author</b>	Horngren, CT and Foster G

<b>Publishing Year</b>	2008
<b>Title</b>	Cost Accounting
<b>Subtitle</b>	A Managerial Emphasis
<b>Edition</b>	(13th Edition)
<b>Publisher</b>	Pearson Education
<b>ISBN</b>	0131355589

<b>Course Material</b>	Book
<b>Author</b>	Drury C.
<b>Publishing Year</b>	2008
<b>Title</b>	Management and Cost Accounting
<b>Subtitle</b>	
<b>Edition</b>	(7th Edition)
<b>Publisher</b>	South Western Cengage Learning
<b>ISBN</b>	1844805662

---

### Notes

The coursework provides an opportunity for formative feedback; the examination is the terminal summative assessment.

This course aims to provide a detailed study of the production of management accounting information for planning, control, and decision making; discussion of the concepts which underpin management accounting theory leading into third level studies.

The course is designed for second level accounting students with previous basic knowledge of both financial and cost accounting.