Liverpool John Moores University

Title: PURCHASING PRACTICE

Status: Definitive

Code: **5002BUSPU** (108324)

Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School Teaching School/Faculty: Liverpool Business School

Team	lid	Leader
Joanne Meehan		Υ

Academic Credit Total

Level: FHEQ5 Value: 12.00 Delivered 26.00

Hours:

Total Private

Learning 120 Study: 94

Hours:

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours	
Lecture	12.000	
Tutorial	12.000	

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	100.0	2.00

Aims

To develop student awareness of the principles and practices involved in efficient and economic procurement of goods and services.

To recognise the changing role of the purchasing function.

To be able to apply theoretical knowledge to practical purchasing situations.

Learning Outcomes

After completing the module the student should be able to:

- Outline the basic economic principles of Purchasing and apply relevant practices and techniques.
- 2 Demonstrate the importance and scope of Purchasing within different types of organisation and the importance of integration.
- Outline the role and responsibilities of the Purchasing function within a changing environment.
- Apply a range of techniques to the creative resolution of identified purchasing and supply problems.
- Demonstrate the need to implement, monitor and evaluate purchasing and supply policies, procedures and systems.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM 1 2 3 4 5

Outline Syllabus

Development, importance and scope of the purchasing function

Objectives and Strategies

Purchasing Organisation

Purchasing procedures, documentation and records

Sourcing - Finding and Appraising Supplier

Sourcing Strategies - Single -v- Multiple Suppliers, Local -v- National

Global Sourcing

Vendor Rating

Make or Buy Decisions

Price Management, Competitive Tendering

Principles of Negotiation

Purchasing's contribution to TQM

Purchasing Ethics and Professional Behaviour

Learning Activities

Lectures and tutorials.

References

Course Material	Book	
Author	Lysons, K and Gillingham, M	
Publishing Year	2003	
Title	Purchasing and Supply Chain Management	
Subtitle		
Edition	6th edition	

Publisher	Prentice Hall
ISBN	

Notes

A study of purchasing and supply theory and its practical application to a range of management decision processes within a changing purchasing environment. The module is complusory for students wishing to register for CIPS membership.