

## Liverpool John Moores University

Title: CORPORATE FINANCE AND FINANCIAL MARKETS  
Status: Definitive  
Code: **5002YPCAF** (118530)  
Version Start Date: 01-08-2019

Owning School/Faculty: Business and Management  
Teaching School/Faculty: YPC International College (Kolej Antarabangsa YPC)

Team	Leader
Aneirin Owen	Y
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**Academic Level:** FHEQ5      **Credit Value:** 24      **Total Delivered Hours:** 55

**Total Learning Hours:** 240      **Private Study:** 185

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	52

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	Exam.		67	3
Essay	Essay		33	

### Aims

*To provide students with:*

- 1. A clear grounding in finance and to elucidate the environment in which the firm operates.*
- 2. Knowledge and skills to underpin final year finance modules.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Contrast between the various corporate sources of finance
- 2 Evaluate corporate cost of capital and capital structure
- 3 Examine the differentiating corporate investment appraisal methods
- 4 Comprehend investment finance corporate evaluation techniques
- 5 Appreciate the drivers of foreign exchange rates
- 6 Evaluate corporate finance in an international context

### **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

Examination	1	2	3	4	5	6
Essay	1	2	3			

### **Outline Syllabus**

*Corporate Finance:*

*Short and Medium-term Sources of Finance.*

*Long-term Sources of Finance.*

*Cost of Capital.*

*Present Value Calculations.*

*Traditional Investment Appraisal.*

*Advanced Investment Appraisal (Inflation & Tax).*

*Advanced Investment Appraisal (Capital Rationing & Sensitivity Analysis)*

*Investment Finance:*

*Valuation of Assets, Shares and Companies.*

*Stock Market Efficiency.*

*Capital Asset Pricing Model (CAPM).*

*Portfolio Analysis.*

*Foreign Exchange Rate Fundamentals.*

*Multinational Intra-Company Flows.*

*Multinational Investment Appraisal.*

*Foreign Exchange Spot and Forward Rates*

### **Learning Activities**

Workshops involving a lecture and tutorial component.

### **Notes**

The aim of this module is to provide an introduction to corporate finance and the world's financial markets. The module will outline each of key the financial objectives

of the firm and contextualise key decisions within the world's financial markets. The approach will be "real world" and will make extensive use of the contemporary topics and issues. The approach will be real world and applied utilizing Excel where appropriate.