

## Liverpool John Moores University

Title: Business Finance and Decision making  
Status: Definitive  
Code: **5003LBCDA** (125335)  
Version Start Date: 01-08-2021

Owning School/Faculty: Leadership and Organisational Development  
Teaching School/Faculty: Leadership and Organisational Development

Team	Leader
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**Academic Level:** FHEQ5  
**Credit Value:** 30  
**Total Delivered Hours:** 60  
**Total Learning Hours:** 300  
**Private Study:** 240

### Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Online	30
Placement	10
Workshop	20

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	Report 1	2000 word report will review and analyse the financial statements of an organisation or business unit,	50	
Report	Report 2	1500 word report Produce and analyse a set of financial management reports and budgets/forecasting to inform decision making for next year, for project or department. (case study alternative to "real" data)	50	

## Aims

*This module aims to help the students gain the knowledge and skills required to understand how business finance and accounting which enables organisations to perform effectively and efficiently. It helps students to produce, use and analyse information to inform decision making.*

## Learning Outcomes

After completing the module the student should be able to:

- 1 Evaluate the strategic importance of financial management
- 2 Analyse financial reports to evaluate performance, assess risk and inform decisions
- 3 Apply the knowledge to create, manage and control budgets to aid cash flow/liquidity, improve profitability, reduce risk and make informed strategic decisions using financial models

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

2000 word report will review a	1	2
1500 word report	3	

## Outline Syllabus

*Strategic financial management and organisational strategy, external environment factors such as economic and legal changes and their impact on the organisational sector*

*Legal forms of business, implications and financial accounting*

*Cost structures, capacity constraints, break even points, margin of safety and financial implications of logistics*

*Book keeping and final account preparation – statement of financial position*

*Cash flow forecast, key financial ratios and business plan preparation*

*Information e.g. what is good information, risk management strategies (TARA) and Big Data*

*Behavioural aspects of budgeting*

*Costing and pricing approaches*

*Procurement and contracting and legal requirements*

*Commercial context of an organisation*

*Business Intelligence how ERP systems aid decision making*

*Decision making strategies*

## Learning Activities

Participative workshops integrating theory, idea, skills development and reflection on

practice. Action learning groups and modelling of coaching processes develop practice and reflection. Workplace learning activities between workshops enable skills to be applied, and experience to be gained. Skills support and assessment tools on-line, with guided learning activities to apply learning in the workplace.

## **Notes**

Students will be expected to negotiate with their organisation the review of a budgetary process or project and show evidence of this in their final portfolio.