

### Summary Information

<b>Module Code</b>	5003LBCDA
<b>Formal Module Title</b>	Business Finance and Decision making
<b>Owning School</b>	Leadership and Organisational Development
<b>Career</b>	Undergraduate
<b>Credits</b>	30
<b>Academic level</b>	FHEQ Level 5
<b>Grading Schema</b>	40

### Module Contacts

#### Module Leader

Contact Name	Applies to all offerings	Offerings
Chris Taylor	Yes	N/A

#### Module Team Member

Contact Name	Applies to all offerings	Offerings
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#### Partner Module Team

Contact Name	Applies to all offerings	Offerings
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### Teaching Responsibility

LJMU Schools involved in Delivery
Leadership and Organisational Development

### Learning Methods

Learning Method Type	Hours
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Online	30
Placement	10
Workshop	20

### Module Offering(s)

Offering Code	Location	Start Month	Duration
SEP-MTP	MTP	September	12 Weeks

### Aims and Outcomes

<b>Aims</b>	This module aims to help the students gain the knowledge and skills required to understand how business finance and accounting which enables organisations to perform effectively and efficiently. It helps students to produce, use and analyse information to inform decision making.
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### Learning Outcomes

After completing the module the student should be able to:

Code	Description
MLO1	Evaluate the strategic important of financial management
MLO2	Analyse financial reports to evaluate performance, assess risk and inform decisions
MLO3	Apply the knowledge to create, manage and control budgets to aid cash flow/liquidity, improve profitability, reduce risk and make informed strategic decisions using financial models

### Module Content

Outline Syllabus
Strategic financial management and organisational strategy, external environment factors such as economic and legal changes and their impact on the organisational sector Legal forms of business, implications and financial accounting Cost structures, capacity constraints, break even points, margin of safety and financial implications of logistics Book keeping and final account preparation – statement of financial position Cash flow forecast, key financial ratios and business plan preparation Information e.g. what is good information, risk management strategies ( TARA) and Big Data Behavioural aspects of budgeting Costing and pricing approaches Procurement and contracting and legal requirements Commercial context of an organisation Business Intelligence how ERP systems aid decision making Decision making strategies

### Module Overview

This module aims to help you gain the knowledge and skills required to understand how business finance and accounting enables organisations to perform effectively and efficiently. It helps you to produce, use and analyse information to inform decision making.

### Additional Information

Students will be expected to negotiate with their organisation the review of a budgetary process or project and show evidence of this in their final portfolio.

### Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Learning Outcome Mapping
Report	Report 1	50	0	MLO2, MLO1
Report	Report 2	50	0	MLO3