

Liverpool John Moores University

Title: INTERNATIONAL TRADE & FINANCE
Status: Definitive
Code: **5003MAR** (105979)
Version Start Date: 01-08-2016

Owning School/Faculty: Maritime and Mechanical Engineering
Teaching School/Faculty: Maritime and Mechanical Engineering

Team	Leader
J. Mark Rowbotham	Y
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Academic Level: FHEQ5 **Credit Value:** 12 **Total Delivered Hours:** 36
Total Learning Hours: 120 **Private Study:** 84

Delivery Options

Course typically offered: Semester 1

Component	Contact Hours
Lecture	22
Tutorial	12

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1		60	2
Report	AS2		20	
Report	AS3		20	

Aims

To allow a student to understand the theory and practice of international trade and finance, with particular reference to trade models, international trade regulation and international finance.

Learning Outcomes

After completing the module the student should be able to:

- 1 Discuss the basic concepts of international trade
- 2 Demonstrate knowledge of a variety of trade models
- 3 Examine a range of commodity markets
- 4 Appraise the theory of free trade and its benefits
- 5 Show understanding of the role of international bodies in regulating trade
- 6 Discuss issues concerning international finance

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	4	6
Report	3			
Report	5			

Outline Syllabus

*Basic concepts of international trade: absolute and comparative advantage, opportunity cost, H-O Theory. Factors of production
Production possibility curves and indifference curves
Trade trends in commodities and consumer goods. Commodity markets.
Commodity agreements. Terms of trade
Regulation of international trade. Import and export controls. Tariff and non-tariff barriers.
Free trade theory. FTAs, customs unions, common markets, economic union
International trade institutions: WTO, UNCTAD etc
Exchange rates and monetary policy. Fixed and flexible exchange rates.
National income accounts and balance of payments. Elasticised and absorption approaches. International liquidity.*

Learning Activities

A programme of lectures and associated tutorials

Notes

This module examines the theory and practice of international trade and finance. Through a programme of lectures and tutorials, it initially explains trade from a theoretical perspective before considering practical applications such as the role of regulatory bodies and the functioning of commodity markets. Also examined are issues concerning international finance including exchange rates and monetary

policy.