

Liverpool John Moores University

Title: Entrepreneurial Finance
Status: Definitive
Code: **5006LBSBSC** (126322)
Version Start Date: 01-08-2021

Owning School/Faculty: Business and Management
Teaching School/Faculty: Business and Management

Team	Leader
Hilary Bishop	Y

Academic Level: FHEQ5
Credit Value: 20
Total Delivered Hours: 44
Total Learning Hours: 200
Private Study: 156

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	11
Seminar	11
Workshop	22

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	Report	Individual Report	100	

Aims

Over the past number of decades, there has been several important changes in the area of corporate governance, both at an international and national level. Globalisation increasingly requires firms and their management to have a solid understanding of key governance issues and the possible implications of these on firm behaviour and thus, performance. Therefore, this module aims to introduce students to corporate governance, its practice and related theoretical underpinnings.

Learning Outcomes

After completing the module the student should be able to:

- 1 Explain the concept of corporate governance, examine its roots and demonstrate knowledge of recent developments in corporate governance research and practice.
- 2 Critically evaluate the key theories/philosophies in corporate governance research and their practical relevance in terms of encouraging incentive-alignment between interested parties with conflicting incentives in the corporate setting.
- 3 Critically and comparatively evaluate major cross-country differences regarding corporate governance regulation and practice
- 4 Research and critically assess a contemporary issues in corporate governance using an appropriate approach.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Individual Report	1	2	3	4
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Outline Syllabus

Introduction to corporate governance and an examination of its evolution

Financial scandals and corporate governance

Examination of the difference between corporate governance and corporate management

Theories and philosophies of corporate governance

Corporate governance around the world/ International models of corporate governance

Structures and policies necessary for effective corporate governance e.g.

examination of board architecture, functions of the board and other key positions of governance and their associated roles

Current/emerging issues in corporate governance at both national and international levels

The economics of corporate governance

Capital structure and firm valuation

Pay-out policies and finance

Learning Activities

The module will be delivered through lectures, seminars and workshops.

More specifically, lectures will introduce students to module topics and will include an overview of learning outcomes for each session, followed by coverage of subject knowledge. Lectures will aim to cater to a variety of learning preferences and endeavor to include interactive demonstrations. The lectures will be used to provide base knowledge which will then contribute to student completion of seminar activities.

Seminars will each last 1 hour. The purpose of these sessions will be to allow students to consider the content of the previous lecture in more depth, to further promote/deepen understanding and facilitate debate and discussion of issues between students. Within these a range of learning activities will be utilised. Examples include case studies, debates, think-pair-share activities and presentation based learning activities.

Workshops will each last 2 hours. These will focus primarily on the finance aspect to the module and again, will include a variety of learning activities. The first number of weeks of workshops will focus on ensuring students understand key financial concepts through the use of small group discussions and problem based learning. Later, the workshops will focus on ensuring students gain relevant quantitative skills required to effectively understand the topic area. As such, it is hoped these will be quantitative lab based sessions making use of the Bloomberg suite allowing students to learn by doing.

Overall, student learning and participation in lectures, workshops and seminars will be developed by providing learning materials via Canvas for download prior to lectures/seminars, the use of buzz groups, the completion of individual and small-group activities, note taking, presentations and case studies, to promote learning and for formative and summative assessment purposes. Students will be expected to spend time in preparation for classes supporting their learning by covering the directed readings from the required textbooks and relevant journal articles. In addition students should read widely around each topic area using the relevant journals outlined below.

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Notes

This module introduces students to corporate governance and finance, its practice and related theoretical underpinnings. It focuses on corporate governance from both a national and an international perspective and introduces contemporary academic literature to develop students' critical appreciation of contemporary issues surrounding corporate events, valuation theory and practice.