

## Liverpool John Moores University

Title: THE BUSINESS OF SHIPPING  
Status: Definitive  
Code: **5007MAR** (106019)  
Version Start Date: 01-08-2016

Owning School/Faculty: Maritime and Mechanical Engineering  
Teaching School/Faculty: Maritime and Mechanical Engineering

Team	Leader
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**Academic Level:** FHEQ5      **Credit Value:** 12      **Total Delivered Hours:** 38  
**Total Learning Hours:** 120      **Private Study:** 82

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	18
Tutorial	18

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination (3 from 5 essay and analytical type)	75	2
Essay	AS2	1 Assignment	25	

### Aims

*To examine and analyse aspects of Shipping Business which are important to the commercial efficacy of operating ships.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Manifest practical proficiency with regard to operational considerations falling within the ambit of the ship owner/manager.
- 2 Elucidate upon the business environment in which ships operate.
- 3 Review and appraise obligations taken on by the prudent operator of ships.
- 4 Explain and justify the responses of the ship operator in contingency or emergency situations.
- 5 Identify and evaluate procedures and facilities which expedite efficacy in the business of operating ships.

### **Learning Outcomes of Assessments**

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5
CW	4				

### **Outline Syllabus**

*The Liner Market, Conferences, freight rates and surcharges.*

*Tramp market and chartering.*

*(Selected) Vessel types and operations: container, offshore, reefer.*

*Owners' undertakings and obligations with regard to: Classification; P and I matters; salvage (LOF etc); towage (UK Standard Towing Conditions).*

*Crewing.*

*Canals.*

*Emergency situations; obligations and legal response.*

*Documentation - PSC obligations and violation consequences - ISM obligations*

*Institutions.*

*Company Business namely shares and corporate insolvency considerations*

### **Learning Activities**

Lectures and Tutorial discussions.

### **Notes**

This module examines those aspects of the business environment which pertain to the efficient running of shipping enterprises.