

Liverpool John Moores University

Title: MANAGEMENT ACCOUNTING FOR BUSINESS
Status: Definitive
Code: **5009BUSAE** (108065)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Liverpool Business School

Team	Leader
Mark Evans	Y

Academic Level: FHEQ5
Credit Value: 12.00
Total Delivered Hours: 31.50
Total Learning Hours: 120
Private Study: 88

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Workshop	30.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	60.0	1.50
Report	AS2	Coursework: Report and Spreadsheet	40.0	

Aims

To enable the student to select appropriate techniques to generate and appraise financial reports as an aid to management in the planning, control and decision making processes of an organisation; and to discuss the strengths and weaknesses of these techniques.

Learning Outcomes

After completing the module the student should be able to:

- 1 Differentiate between the way in which costs should be classified to meet the requirements of the various uses of financial information;
- 2 Describe the various stages in the budget process and prepare the functional and master budgets of an organization using a spreadsheet package;
- 3 Use appropriate methods for accounting for overheads;
- 4 Apply CVP analysis to short term decision making situations;
- 5 Apply and discuss the limitations of Capital Investment Appraisal (CIA) techniques;
- 6 Discuss the use of standard costing and calculate and identify the causes of materials, labour, overhead and sales margin variances.

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	3	4	5	6
CW	2	3			

Outline Syllabus

The appropriate classification of costs for various cost objectives
The budgeting process
Accounting for overheads
Cost-volume-profit (CVP) analysis and short term decision-making
Capital investment appraisal
Standard costing and variance analysis

Learning Activities

Computer based learning will be used to enhance traditional teaching methods.

References

Course Material	Book
Author	Grant, S., Cook, A. M. & Lindley, L.M. (edited by Wilkinson-Riddle, G. & Patel, A.).
Publishing Year	1997
Title	Interactive Accounting: The Byzantium Workbook.
Subtitle	
Edition	
Publisher	(Oxford: Blackwell.)
ISBN	0631207503

Course Material	Book
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Author	Drury, C.
Publishing Year	2005
Title	Management Accounting For Business
Subtitle	
Edition	3rd edition
Publisher	London: Cengage Learning EMEA
ISBN	1844801527

Course Material	Book
Author	Horngren, C.T., Sundem, G. L., Stratton, W. O., Burgstahler, D. and Schatzberg, J.
Publishing Year	2008
Title	Introduction to Management Accounting
Subtitle	
Edition	14th edition
Publisher	(London: Prentice Hall).
ISBN	9780136129219

Course Material	Book
Author	Wood, F & Sangster, A
Publishing Year	2008
Title	Business Accounting Volume 2
Subtitle	
Edition	11th edition
Publisher	London: Pearson
ISBN	9780273712138

Notes

This module provides a study of the systems and techniques used in the generation of accounting information to aid management in the planning, control and decision making processes of an organisation.