

# **The Digital Economy**

## **Module Information**

**2022.02**, **Approved** 

## **Summary Information**

Module Code	5014LBSBSC
Formal Module Title	Finance of International Trade
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 5
Grading Schema	40

#### **Teaching Responsibility**

LJMU Schools involved in Delivery	
Business and Management	

## **Learning Methods**

Learning Method Type	Hours
Lecture	11
Workshop	33

# Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
JAN-MTP	MTP	January	12 Weeks

## **Aims and Outcomes**

Aims	To provide students with:• the practical knowledge and skills required by business companies in international trade and• the ability to critically evaluate the major issues/risks faced by exporters and importers and the knowledge and skills to mitigate those risks.
------	---

### After completing the module the student should be able to:

#### **Learning Outcomes**

Code	Number	Description
MLO1	1	Evaluate the risks of international trade assessing both probability and impact in order to make detailed recommendations to eliminate/reduce risks where appropriate.
MLO2	2	Apply terminology used in international trade and the documentary requirements.
MLO3	3	Analyse the international payments systems including the application of the International Chamber of Commerce (ICC) rules governing Collections and Letters of Credit.
MLO4	4	Explain the various finance options available to both importers and exporters.

## **Module Content**

Outline Syllabus	• Entering the Export/Import Market• The Problems & Risks of International Trade• Managing Exchange Rate Risk using Internal & External Methods• Managing Commercial Risks & ICC Commercial Terms of Trade• Letters of Credit & ICC522• Collection & ICC Uniform Rules• Financing International Trade• Bonds & Guarantees• Insurance against Credit, Political & Economic Risk
Module Overview	This module provides you with the practical knowledge and skills required by business companies in international trade. You will also develop the ability to critically evaluate the major issues/risks faced by exporters and importers, alongside the knowledge and skills to mitigate those risks.
Additional Information	The essentials of international trade, providing students with the practical knowledge and skills required by business engaged in international trade and the ability to identify and manage risk.

### **Assessments**

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Reflection	Portfolio	100	0	MLO1, MLO2, MLO3, MLO4

### **Module Contacts**

#### **Module Leader**

Contact Name	Applies to all offerings	Offerings
Karl Harper	Yes	N/A

#### Partner Module Team

Contact Name	Applies to all offerings	Offerings
--------------	--------------------------	-----------