

Liverpool John Moores University

Title: MICRO ANALYSIS 2: PRODUCTION AND DISTRIBUTION
Status: Definitive
Code: **5015BUSAEC** (108108)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Liverpool Business School

Team	Leader
Linda Walsh	Y

Academic Level: FHEQ5
Credit Value: 12.00
Total Delivered Hours: 31.50
Total Learning Hours: 120
Private Study: 88

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	24.000
Tutorial	6.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Test	AS1	Half-hour multiple choice test	10.0	
Presentation	AS2	Slide show presentation	15.0	
Reflection	AS3	Log book	25.0	
Exam	AS4	One and a half-hour examination	50.0	1.50

Aims

- 1. To equip students with a grounding in modern microeconomic analysis and thought in the fields of production and distribution.*
- 2. To give students an understanding of the scope for the application of economic theories to the problems of firms.*

Learning Outcomes

After completing the module the student should be able to:

- 1 Identify the nature and purpose of firms
- 2 Explain the nature of production in firms
- 3 Evaluate theories and evidence on competition and concentration
- 4 Analyse strategic business interactions using game theory
- 5 Appraise modern theories of income distribution

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Test	1	2			
Presentation	1	2	3	4	
Reflection	3	4	5		
EXAM	1	2	3	4	5

Outline Syllabus

The role of the firm.
Production, technology and costs. Models of competition.
Game theory.
Theories of distribution.

Learning Activities

12 lecture sessions, which will comprise presentation of new material and discussion of key concepts.

6 tutorials, each involving discussion of a specific topic. A log-book will be used to aid learning and reflection on the topics covered in tutorials.

References

Course Material	Book
Author	S. Griffiths and A. Wall
Publishing Year	2000
Title	Intermediate Microeconomics: Theory and Applications
Subtitle	
Edition	2nd edition
Publisher	Pearson Education

ISBN	0582382262
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Course Material	Book
Author	R. S. Pindyck and D. R. Rubinfeld
Publishing Year	2000
Title	Microeconomics
Subtitle	
Edition	5th
Publisher	Prentice Hall
ISBN	0130195073

Course Material	Book
Author	W. Morgan, M. Katz and H. Rosen
Publishing Year	2006
Title	Microeconomics
Subtitle	European Edition
Edition	
Publisher	McGraw Hill
ISBN	0-07-710907-4

Notes

The module presents the theory of production, cost and pricing in alternative market structures, reinforced with case studies and applications. A consideration of income distribution completes the module. The multiple choice test provides an early opportunity for formative feedback. The group presentation also provides an opportunity for formative feedback. The tutorial log book and the examination are the terminal summative assessments.