

## Liverpool John Moores University

Title: INTERNATIONAL TRADE AND COMMERCE  
Status: Definitive  
Code: **5044MAR** (116888)  
Version Start Date: 01-08-2019

Owning School/Faculty: Maritime and Mechanical Engineering  
Teaching School/Faculty: Maritime and Mechanical Engineering

Team	Leader
Charles Roberts	Y

**Academic Level:** FHEQ5      **Credit Value:** 24      **Total Delivered Hours:** 72  
**Total Learning Hours:** 240      **Private Study:** 168

### Delivery Options

Course typically offered: Standard Year Long

Component	Contact Hours
Lecture	46
Tutorial	12
Workshop	12

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	Exam	Exam	30	2
Essay	Essay	Essay	20	
Report	Rpt	Report	50	

### Aims

*To allow a student to understand the theory and practice of international trade and finance, and to enable the student to develop skills required to develop and manage a customer/end user-focussed management-based project in a relevant field.*

## Learning Outcomes

After completing the module the student should be able to:

- 1 Demonstrate knowledge the basic concepts of international trade and of a variety of trade models
- 2 Show understanding of the role of international bodies in regulating trade
- 3 Examine a range of commodity markets
- 4 Discuss issues concerning international finance
- 5 Research a project using secondary and primary data to formulate and justify the development of an industry related product or service.
- 6 Apply problem solving and decision making techniques to consider commercial and economic constraints.
- 7 Apply practical techniques on a group basis to an industry based project
- 8 Reflect on the learning experience

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Exam	1	4		
Essay	2	3		
Report	5	6	7	8

## Outline Syllabus

*Basic concepts of international trade: absolute and comparative advantage, opportunity cost, H-O Theory. Factors of production  
Production possibility curves and indifference curves  
Trade trends in commodities and consumer goods. Commodity markets.  
Commodity agreements. Terms of trade  
Regulation of international trade. Import and export controls. Tariff and non-tariff barriers.  
Free trade theory. FTAs, customs unions, common markets, economic union  
International trade institutions: WTO, UNCTAD etc  
Exchange rates and monetary policy. Fixed and flexible exchange rates.  
National income accounts and balance of payments. Elasticised and absorption approaches. International liquidity.*

*Project planning, Group working skills, Research Skills, Creative Thinking and Decision Making, Communication Skills, Financial management skills, Project management skills*

## Learning Activities

A programme of lectures and associated tutorials and workshops

## **Notes**

There are two elements to this module. Firstly, students will develop and practise management skills and apply these on a group basis within a commercial environment relevant to their studies. Individually, they will reflect on their performance. Secondly, students will examine the theory and practice of international trade and finance from theoretical and practical perspectives.