

Summary Information

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| Module Code | 5100LBSAF |
| Formal Module Title | Financial Accounting |
| Owning School | Business and Management |
| Career | Undergraduate |
| Credits | 20 |
| Academic level | FHEQ Level 5 |
| Grading Schema | 40 |

Teaching Responsibility

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|-----------------------------------|
| LJMU Schools involved in Delivery |
| Business and Management |

Learning Methods

| Learning Method Type | Hours |
|----------------------|-------|
| Lecture | 22 |
| Workshop | 22 |

Module Offering(s)

| Display Name | Location | Start Month | Duration Number Duration Unit |
|--------------|----------|-------------|-------------------------------|
| JAN-MTP | MTP | January | 12 Weeks |

Aims and Outcomes

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| Aims | To enable students to formulate and evaluate financial statements within the context of the existing regulatory framework and to demonstrate awareness of alternative methods of preparing financial statements. |
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After completing the module the student should be able to:

Learning Outcomes

| Code | Number | Description |
|------|--------|------------------------------------------------------------------------------------------------------------------------|
| MLO1 | 1 | Prepare complex financial statements for public limited companies in accordance with accounting rules and regulations. |
| MLO2 | 2 | Identify solutions to accounting problems drawing on knowledge of accounting standards. |
| MLO3 | 3 | Analyse, interpret and evaluate financial statements using a variety of accounting techniques. |

Module Content

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|------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Outline Syllabus | Cash flow statements.Financial statements.Accounting standards including:IAS 1 Presentation of Financial StatementsIAS 8 Accounting policies, changes in estimates and errors.IAS 10 Events after the reporting period.IAS 12 Income taxes.IAS 16 PPE (property, plant & equipment).IAS 17 Leases.IAS 18 Revenue.IAS 37 Provisions, contingent liabilities and assets.IAS 38 Intangible assets. |
| Module Overview | |
| Additional Information | The in-class test provides an opportunity for formative feedback, the examination is the terminal summative assessment. |

Assessments

| Assignment Category | Assessment Name | Weight | Exam/Test Length (hours) | Module Learning Outcome Mapping |
|---------------------|-------------------------|--------|--------------------------|---------------------------------|
| Centralised Exam | Closed Book Examination | 80 | 3 | MLO1, MLO2 |
| Test | Pre-seen in-class test | 20 | 0 | MLO2, MLO3 |

Module Contacts

Module Leader

| Contact Name | Applies to all offerings | Offerings |
|--------------|--------------------------|-----------|
| Aneirin Owen | Yes | N/A |

Partner Module Team

| Contact Name | Applies to all offerings | Offerings |
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