

Module Information

2022.01, Approved

Summary Information

Module Code	5101LBSAF
Formal Module Title	Management Accounting for Decision Making
Owning School	Business and Management
Career	Undergraduate
Credits	20
Academic level	FHEQ Level 5
Grading Schema	40

Teaching Responsibility

LJMU Schools involved in Delivery
Business and Management

Learning Methods

Learning Method Type	Hours
Workshop	44

Module Offering(s)

Display Name	Location	Start Month	Duration Number Duration Unit
SEP-MTP	MTP	September	12 Weeks

Aims and Outcomes

Aims	The purpose of the module is to build on the basic management accounting methods used at Level 4 through coverage of a range of further techniques that aid costing, decision-making, planning and control.
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After completing the module the student should be able to:

Learning Outcomes

Code	Number	Description
MLO1	1	Produce a range of management accounting information for control, planning and decision-making that is suitable for different purposes and in different situations in different organisations.
MLO2	2	Analyse information to assess risk and its impact of short and long-term decision-making.
MLO3	3	Analyse and evaluate information such that suitable recommendations to management may be made, showing awareness of financial and non-financial factors.

Module Content

Outline Syllabus	Recap of cost classification methods and their importance to decision-making. The impact of big data and risk on decision-making. Activity based costing, budgeting and management and their use in improving the efficiency and decision-making within an organisation. Process costing including waste and scrap; expected and unexpected outcomes and valuation of WIP. Additional reading to follow-up on joint and by-products and valuation of WIP using FIFO and WAVCO. Standard costing and variance analysis (calculation and interpretation) e.g. material, labour, variable, fixed, sales, mix, yield, operational and planning, interpretation, interrelationships and criticisms. Relevant costing and its applicability to decision-making. Learning curves, regression analysis and time series analysis and the impact of those techniques on decision making.
Module Overview	
Additional Information	This module aims to provide a detailed study of the production of management accounting information for planning, control, and decision making; discussion of the concepts which underpin management accounting theory leading into third level studies.

Assessments

Assignment Category	Assessment Name	Weight	Exam/Test Length (hours)	Module Learning Outcome Mapping
Test	On-line multiple choice	20	0	MLO1, MLO2, MLO3
Centralised Exam	Closed Book Examination	80	3	MLO1, MLO2, MLO3

Module Contacts

Module Leader

Contact Name	Applies to all offerings	Offerings
Pamela Dodd	Yes	N/A

Partner Module Team

Contact Name	Applies to all offerings	Offerings
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