

Liverpool John Moores University

Title: Shipbroking and Chartering
Status: Definitive
Code: **5101MAR** (121815)
Version Start Date: 01-08-2021

Owning School/Faculty: Engineering
Teaching School/Faculty: Engineering

Team	Leader
Christos Kontovas	Y

Academic Level: FHEQ5 **Credit Value:** 20 **Total Delivered Hours:** 42
Total Learning Hours: 200 **Private Study:** 158

Delivery Options

Course typically offered: Semester 2

Component	Contact Hours
Lecture	22
Off Site	8
Tutorial	10

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Report	AS1	Report 2000 words	40	
Exam	AS2	2 hour exam	60	2

Aims

To provide in depth understanding of current practice in the fields of shipbroking and vessel chartering

Learning Outcomes

After completing the module the student should be able to:

- 1 Show comprehension of the activities of the shipping business sector, including commercial bodies.
- 2 Appraise the inter-relationship between vessel type and cargo category
- 3 Review chartering practice from an economic-administrative point of view.
- 4 Discuss industry and commodity trends
- 5 Demonstrate understanding of issues relating to vessel chartering
- 6 Analyse port and vessel costs

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

Report 2000 words	1	5		
Examination	2	3	4	6

Outline Syllabus

Overview of ship chartering market. Owning v chartering and appraisal of risks. Role and liability of shipbrokers. Participants in the freight market and their interests and concerns; Basic concepts of ship chartering and charterers; Voyage and time chartering practice; Voyage, time, bareboat or demise charter; Main charter terms and practical considerations in drafting charterparties. Voyage estimating; Laytime calculation; Liner market: schedules, pricing, alliances, competition issues

Learning Activities

Integrated series of formal lectures and tutorials

Notes

A module looking at current practice in shipbroking and ship chartering.